

Sodium Chloride Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Sodium Chloride Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, July 25, 2024 /EINPresswire.com/ -- The sodium chloride market has experienced robust growth in recent years, expanding from \$27.66 billion in



2023 to \$28.98 billion in 2024 at a compound annual growth rate (CAGR) of 4.8%. The growth in the historic period can be attributed to growth in the population, growth in industrial applications, adoption of various road safety regulations, demand for processed & packaged food and increasing disposable income.



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Strong Future Growth Anticipated

The sodium chloride market is projected to continue its strong growth, reaching \$35.33 billion in 2028 at a compound annual growth rate (CAGR) of 5.1%. The growth in the forecast period can be attributed to growing demand for sodium chloride from the food industry, increasing urbanization, growing demand for processed

food, and rising demand for pharmaceutical-grade sodium chloride.

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Growth Driver Of The Sodium Chloride Market

The rising demand for food and beverages is expected to propel the growth of the sodium chloride market going forward. The food and beverage industry encompasses all businesses involved in producing, processing, packaging, distributing, and marketing edible goods and drinks. The growing demand for food and beverages is due to population growth, changing diets, higher incomes, globalization, and a preference for convenient consumption. Sodium chloride is

pivotal in the food and beverage industry for enhancing flavor, serving as a natural preservative to prolong shelf life, and enhancing texture and color.

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Major Players And Market Trends

Key players in the sodium chloride market include Cargill Incorporated, Mitsui & Co. (Chile) Ltda., Rio Tinto, Thermo Fisher Scientific Inc., Honeywell International Inc, Merck KGaA.

Major companies operating in the sodium chloride market focus on developing innovative solutions, such as pharmaceutical sodium chloride injections, to address specific medical needs and improve patient outcomes. Pharmaceutical sodium chloride injections are sterile solutions of sodium chloride dissolved in water for injection, designed for medical administration via intravenous, intramuscular, or subcutaneous routes to address specific medical conditions.

Segments:

- 1) By Type: Rock Salt, Solar Salt, Other Types
- 2) By Grade: Food Grade, Pharmaceutical Grade, Technical Grade
- 3) By Application: Chemical Intermediate, Food Processing, Pharmaceuticals, Agriculture, Deicing

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the sodium chloride market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the sodium chloride market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Sodium Chloride Market Definition

Sodium chloride, commonly known as table salt, is a compound of sodium and chlorine ions. It is an essential mineral for human health and is widely used as a seasoning and preservative in food and various industrial processes.

Sodium Chloride Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Sodium Chloride Global Market Report 2024 by The Business Research Company is the most

comprehensive report that provides insights on <u>sodium chloride market size</u>, sodium chloride market drivers and trends, sodium chloride market major players, sodium chloride competitors' revenues, sodium chloride market positioning, and sodium chloride market growth across geographies. The sodium chloride market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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