

Global AI Text Generator Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UK, July 25, 2024 /EINPresswire.com/ -- The AI text generator market has experienced robust growth in recent years, expanding from \$0.51 billion in 2023 to

\$0.61 billion in 2024 at a compound annual growth rate (CAGR) of 20.7%. The growth in the historic period can be attributed to increased adoption as businesses seek specialized, increasing demand for natural language generation, growing need for high-quality engaging content, and increasing reliance on online communication channels.



The Business
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AI Text Generator Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033



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Strong Future Growth Anticipated

The AI text generator market is projected to continue its strong growth, reaching \$1.31 billion in 2028 at a compound annual growth rate (CAGR) of 21.0%. The growth in the forecast period can be attributed to the increasing adoption of AI technologies, growing demand for content production, growing interest in ethical AI and

developing models, rising demand for personalized data, and increasing use of machine learning content.

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Growth Driver Of The AI Text Generator Market

The increasing adoption of cloud-based platforms is expected to propel the growth of the AI text generator market going forward. Cloud-based platforms refer to services delivered over the Internet instead of hosted on local servers or personal computers. The adoption of cloud-based platforms is due to digital transformation, cost-effectiveness, security and compliance,

integration and interoperability, and disaster recovery. AI text generators play a crucial role in enhancing cloud-based platforms' functionality, efficiency, and user experience by automating content creation, improving support services, accelerating data preparation, enhancing NLP capabilities, facilitating documentation, and enabling automated reporting and insights.

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[AI Text Generator Market Major Players](#) And Market Trends

Key players in the AI text generator market include Google LLC, Microsoft Corporation, Meta Platforms, Huawei Technologies Co. Ltd., International Business Machines Corporation.

Major companies operating in the AI text generator market focus on developing innovative technologies, such as text-to-video AI content generators, to offer more advanced and tailored solutions for various industries and applications. A text-to-video AI content generator is a software application or system powered by artificial intelligence (AI) algorithms that automatically converts text-based content into video format. This technology allows users to input written text, such as scripts, articles, or descriptions, and generate corresponding video content without manual video production or editing.

[AI Text Generator Market Segments:](#)

- 1) By Component: Solutions, Services
- 2) By Application: Text To Text, Speech And Voice To Text, Image And Video To Text
- 3) By End-Use: Media And Entertainment, Healthcare, Education, Information Technology (IT) and Telecommunication, E-commerce, Social Media and Networking

Geographical Insights: North America Leading The Market

North America was the largest region in the AI text generator market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the AI text generator market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

AI Text Generator Market Definition

An artificial intelligence (AI) text generator is a computer program or system that uses artificial intelligence (AI) algorithms to generate human-like text based on input data or prompts. These systems are trained on large text datasets to learn patterns, language structures, and semantic relationships, allowing them to generate coherent and contextually relevant text in various styles and formats.

AI Text Generator Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The AI Text Generator Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on AI text generator market size, AI text generator market drivers and trends, AI text generator market major players, AI text generator competitors' revenues, AI text generator market positioning, and AI text generator market growth across geographies. The AI text generator market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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