

Veterinary Autoimmune Disease Therapeutics Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Veterinary Autoimmune Disease Therapeutics Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, July 25, 2024 /EINPresswire.com/ -- The veterinary autoimmune disease therapeutics market has experienced robust growth in recent years,



expanding from \$3.05 billion in 2023 to \$3.25 billion in 2024 at a compound annual growth rate (CAGR) of 6.5%. The growth in the historic period can be attributed to advances in immunology, increased pet ownership, improved diagnostic methods, development of new drug classes, and rising awareness of pet health.



It will grow to \$4.20 billion in 2028 at a compound annual growth rate (CAGR) of 6.7%.

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Strong Future Growth Anticipated

The veterinary autoimmune disease therapeutics market is projected to continue its strong growth, reaching \$4.20 billion in 2028 at a compound annual growth rate (CAGR) of 6.7%. The growth in the forecast period can be attributed to advancements in biotechnology, growing investment in veterinary healthcare, increasing prevalence

of autoimmune diseases in pets, development of novel therapeutics, and rising pet insurance adoption.

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Growth Driver Of The Veterinary Autoimmune Disease Therapeutics Market

The increasing funding for research in veterinary medicine is expected to propel the growth of the veterinary autoimmune disease therapeutics market going forward. Veterinary medicine is the branch of medicine that deals with the prevention, diagnosis, and treatment of diseases, disorders, and injuries in animals. The increased funding for research in veterinary medicine can be attributed to rising zoonotic diseases, the growing pet industry, advances in animal health technology, agricultural demands, and wildlife conservation efforts. Funding for research in veterinary autoimmune disease supports studies on disease mechanisms, diagnostic tools, and treatment options, enhancing veterinary medicine's ability to diagnose and manage these conditions effectively.

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Major Players And Market Trends

Key players in the veterinary autoimmune disease therapeutics market include Pfizer Inc, Merck & Co Inc, AbbVie Inc., Sanofi S.A., Novartis AG, GlaxoSmithKline.

Major companies operating in the veterinary autoimmune disease therapeutics market are focused on developing autoimmune disease research projects to advance treatment options and improve animal health outcomes. Autoimmune disease research projects help therapeutics by uncovering disease mechanisms, leading to the development of more effective and targeted treatments.

Segments:

- 1) By Therapy Type: Corticosteroids, Azathioprine, Cyclosporine, Mycophenolate, Leflunomide, Cyclophosphamide, Levothyroxine, Folic Acid, Hydroxychloroquine, Chloroquine
- 2) By Animal Type: Companion Animals, Livestock Animals, Other Animals
- 3) By Disease: Hypothyroidism, Pemphigus Disease, Canine Lupus, Auto-Immune Hemolytic Anemia, Bullous Pemphigoid, Discoid Lupus Erythematosus (DLE), Immune-Related Arthritis, Other Diseases
- 4) By Distribution Channel: Veterinary Hospitals, Veterinary Clinics

Geographical Insights: North America Leading The Market

North America was the largest region in the veterinary autoimmune disease therapeutics market in 2023. The regions covered in the veterinary autoimmune disease therapeutics market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Veterinary Autoimmune Disease Therapeutics Market Definition

Veterinary autoimmune disease therapeutics refer to treatments designed to manage and alleviate animal autoimmune diseases. These therapeutics aim to modulate or suppress the immune response to reduce inflammation, prevent further tissue damage, and improve the affected animal's overall health and quality of life. Veterinary autoimmune disease therapeutics are critical for managing these complex conditions and require a tailored approach based on the specific disease, the severity of the condition, and the individual animal's needs.

<u>Veterinary Autoimmune Disease Therapeutics Global Market Report 2024</u> from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Veterinary Autoimmune Disease Therapeutics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on veterinary autoimmune disease therapeutics market size, veterinary autoimmune disease therapeutics market drivers and trends, veterinary autoimmune disease therapeutics market major players, veterinary autoimmune disease therapeutics competitors' revenues, veterinary autoimmune disease therapeutics market positioning, and veterinary autoimmune disease therapeutics market growth across geographies. The veterinary autoimmune disease therapeutics market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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