

Interior Doors Market to Observe Significant Growth by 2030 | With a CAGR of 4.9%

Interior Doors Market Key Trends, Growth Factors to Reach \$93.1 Billion by 2030

WILMINGTON, DELAWARE, UNITED STATES, July 25, 2024 /EINPresswire.com/ -- The <u>interior doors</u> <u>market</u> is primarily driven by the burgeoning construction sector, fueled by rapid urbanization. Panel doors, renowned for their space-saving attributes, dominated the market in 2020. Swinging doors led in the mechanism segment due to their ease of maintenance, while wooden doors outsold other materials. Residential and non-residential applications are key market segments.

Asia-Pacific emerged as the market leader in 2021, propelled by robust residential construction and a high CAGR. The region's growth is attributed to increased investments in housing by both the public and private sectors.

The interior doors market size was valued at \$55.7 billion in 2020, and is estimated to reach \$93.1 billion by 2030, growing at a CAGR of 4.9% from 2021 to 2030.

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Advancements in door design and manufacturing have expanded product variety and enabled personalized choices. Lighter, more durable fiberglass doors are gaining popularity. The residential segment is poised for rapid growth, driven by affordable housing initiatives worldwide.

Key market challenges include high installation costs. However, innovative developments like Masonite's patent for power and internet-connected doors highlight the industry's potential for growth through technological integration.

Key Players:

Key companies profiled in the interior doors market forecast include Artisan Hardware, Bayer Built Woodworks Inc., Concept SGA Inc., Contractors Wardrobe, Inc., Hume Doors & Timber Pty Ltd, JB Kind, Ltd, Jeld-Wen Holdings Inc., Marvin Windows and Doors, Masonite International Corporation and Rustica Hardware.

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Key points emphasized:

Market drivers: urbanization, construction

Market leaders: panel doors, swinging mechanism, wooden material, Asia-Pacific region

Market trends: technological advancements, residential growth

Market challenges: high installation costs

KEY FINDINGS OF THE STUDY

The report provides an extensive analysis of the current and emerging interior doors market trends and dynamics.

Depending on type, the panel doors dominated the interior doors market, in terms of revenue in 2021 and it is projected to grow at a significant CAGR during the forecast period.

By end user, residential segment registered highest revenue in 2021.

Asia-Pacific is projected to register highest growth rate in the coming years.

The key players within the interior doors market are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the interior doors industry.

The report provides an extensive analysis of the current trends and emerging opportunities of the market.

In-depth interior doors market analysis is conducted by constructing estimations for the key segments between 2021 and 2030.

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