

## Malted Milk Market Forecast to Hit \$3.3 Billion by 2032 with 5.8% CAGR: UPFIELD B.V., Kite Hill & Miyoko's Creamery

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, July 25, 2024 /EINPresswire.com/ --According to a new report published by Allied Market Research, titled, "Malted Milk Market." The Malted Milk Market Size was valued at \$1.9 billion in 2022, and is estimated to reach \$3.3 billion by 2032, growing at a CAGR of 5.8% from 2023 to 2032.

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One of the most common cereal grains, malt, is made from barley, which is first soaked in water before being dried in hot water. This method enables the germination of the barley. Malting is

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the name of this procedure. Grain starches can be converted into sugars like glucose and fructose through the malting process. Diastatic and non-diastatic malt powder are the two varieties that are offered in the market. For the appropriate rise of the baked good, diastatic malt product is employed during baking. Nondiastatic is majorly used in beverages as it does not contain any enzymes. Over the past couple of years, there has been rise in consumption for different types of functional as well as fortified beverages owing to the rise in awareness about the health benefits associated with the

beverages.

According to Malt Products Corporation, almost one-third of consumers have increased their consumption of nutrient oriented beverages in the last five years and now most of these target customers seek products with natural and clean ingredients. Malted milk offers not only unique flavor profiles and subtle sweetness but also a low glycemic index and superior nutritional profile as compared to other natural sweeteners such as sugar cane or high fructose corn syrups. This nutritional profile of malt-based milk caters to the requirements and needs of health-conscious customers, which paves way for global malted milk market to gain traction in the global market.

Malted milk products have gained popularity as a wholesome and flavorful choice, appealing to a diverse range of consumers seeking both indulgence and nutritional benefits. The malted milk industry is witnessing Malted Milk Market Growth due to its adaptability in various applications, such as beverages, snacks, and desserts. Consumers are drawn to malted milk for its unique and nostalgic flavor profile, significant of childhood treats, while also appreciating its potential as a source of essential nutrients. In addition, the market benefits from the rising awareness of malted milk's natural goodness, including its inherent vitamins and minerals. As health-conscious consumers seek alternatives to sugary drinks, the rich malt taste, coupled with perceived health benefits, positions malted milk as a compelling option, driving its popularity and contributing to the market's expansion.

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As nutritional awareness grows, some consumers are becoming more cautious about their sugar and calorie intake, which poses a challenge for malted milk products often associated with higher sugar content. Malted milk beverages and confections, while offering a nostalgic and indulgent flavor profile, may face scrutiny from health-conscious individuals aiming to reduce their sugar consumption for various reasons, including weight management and overall well-being. The challenge for the malted milk market lies in adapting formulations to align with evolving health Malted Milk Market Trends without compromising the distinct malted flavor that defines these products. Striking a balance between maintaining authenticity and addressing health-related concerns is crucial for the sustained success of the malted milk market in a competitive and health-aware consumer landscape.

As health consciousness continues to shape dietary choices, there is an Malted Milk Market Opportunitiesto innovate within the sector. Developing malted milk formulations that align with wellness trends, such as fortifying products with vitamins, minerals, and plant-based proteins, can attract a health-conscious consumer base. In addition, the rising interest in unique and artisanal products opens avenues for crafting premium malted milk offerings with distinctive flavors and small-batch appeal. The nostalgia associated with traditional malted milk beverages also provides a unique marketing angle, allowing companies to tap into consumers' desire for familiar yet novel taste experiences. Furthermore, exploring sustainable and eco-friendly packaging options can align malted milk brands with environmentally conscious consumers. In essence, the malted milk market can thrive by embracing innovation, health-conscious formulations, artisanal craftsmanship, and sustainable practices to cater to a diverse and

discerning consumer base.

The malted milk market is segmented on the basis of product type, source, distribution channel and region. On the basis of product type, the market is bifurcated into powder and liquid. On the basis of source, the market is classified into barley, wheat, and rye. On the basis of distribution channel, the market is divided into hypermarkets/supermarkets, specialty stores, online sales channels and Business to business. On the basis of region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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The players included in the Malted Milk Market Analysis have adopted various developmental strategies to increase their Malted Milk Market Share, gain profitability, and remain competitive in the market.

Leading Market Players: -

- UPFIELD B.V.
- KITE HILL
- MIYOKO'S CREAMERY
- TOFUTTI BRANDS, INC.
- TREELINE TREENUT CHEESE COMPANY, LLC.
- VTOPIAN ARTISAN CHEESES, LLC
- SAPUTO INC.
- PARMELA CREAMERY
- GOOD PLANET FOODS INC.
- NUTS FOR CHEESE
- ABOVE FOOD INC.
- TYNE CHEASE LIMITED
- BEL SA

- DANONE S.A.
- MAPLE LEAF FOODS, INC.

Based on source, the barley segment dominated the global market in 2022. Based on product type, the liquid segment dominated the global market in 2022. On the basis of distribution channel, the business-to-business segment dominated the global market in the year 2022. Based on region, North America dominated the global market in the year 2022.

**Key Market Trends** 

On the basis of source the barley segment dominated the global market in 2022 nd is likely to remain dominant during the Malted Milk Market Forecast Period.

On the basis of product type, the liquid segment dominated the global market in 2022.

On the basis of distribution channel, the business-to-business segment dominated the global market in 2022.

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