

# Plant-Based Beverages Market Size Worth USD 54.91 Billion in 2032 | Emergen Research

*Increasing number of surgical procedures, especially in orthopedic and neurosurgery fields is a key factor driving market revenue growth*

VANCOUVER, BRITISH COLUMBIA, CANADA, July 25, 2024

/EINPresswire.com/ -- The global [plant-based beverages market](#) size is expected to reach USD 54.91 Billion in 2032 and register a steady revenue CAGR of 12.1% during the forecast period, according to latest analysis by Emergen Research. Rising popularity of

vegan and vegetarian diets among consumers is a key factor driving market revenue growth. Plant-based beverages contain protein-rich nuts such as almonds, soy, peanuts, and cashews. Soy products, such as soy milk, reduce the risk of Cardiovascular Disease (CVD), including stroke and coronary heart disease and decrease blood pressure.



Plant-Based Beverages Market Size – USD 17.60 Billion in 2022, Market Growth – at a CAGR of 12.1%, Market Trends – Rising popularity of vegan and vegetarian diets among consumers”

*Emergen Research*



Plant-based milk is popular among consumers because these are lactose-free, cholesterol-free, and low in calories. Lactose-free milk provides vitamins A, D, and B12, as well as riboflavin and phosphorus, each of which are important minerals for bone health. In addition, rising partnerships among companies is also expected to drive revenue growth of the market. For instance, on 27 January 2021, Beyond Meat and PepsiCo collaborated to launch plant-based snacks and beverages. Plant-based diets have increased in popularity owing to health concerns, environmental concerns, and ethical considerations.

## Competitive Outlook:

The global Plant-Based Beverages market is highly consolidated due to the presence of a large number of companies across this industry. These companies are known to make hefty investments in research and development projects. Also, they control a considerable portion of the overall market share, thus limiting the entry of new players into the sector. The global Plant-Based Beverages market report studies the prudent tactics undertaken by the leading market players, such as partnerships and collaborations, mergers & acquisitions, new product launches, and joint ventures.

Some of the key participants in this industry include:

Cargill ADM, Associated British Foods plc, Ingredion, General Mills Inc., Parrish & Heimbecker, SunOpta, Ingredion, AGRANA Beteiligungs-AG, and Informa Markets

## Some Key Highlights From the Report

The almond segment accounted for largest revenue share in the global plant-based beverages market in 2022. This is due to rising demand for almond milk among individuals owing to its nutrient-dense and low-calorie dairy-free milk substitute that helps to reduce the risk of heart disease. Almond milk is high in magnesium, which is necessary for muscular function, blood sugar control, blood pressure regulation, and formation of bone, protein, and Deoxyribonucleic Acid (DNA). In addition, almond milk contains vitamin E, which is beneficial to the immune system and blood vessels and protects cells from harmful effects of free radicals.

The milk segment is expected to register steadily fast revenue growth rate in the global plant-based beverages market during the forecast period. This is due to rising demand for plant-based milk among consumers for various reasons, including taste and health. Plant-based milks are high in protein, which are enriched with vitamins A and D, B-complex vitamins, calcium, and Docosahexaenoic Acid (DHA) omega-3 or probiotics. Plant based milk offers healthy nutrients and is a great option for consumers with lactose intolerance. Furthermore, increasing use of plant-based milk with textures as well as various flavors and health advantages is also expected to drive revenue growth of this segment during the forecast period.

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The global Plant-Based Beverages market report covers the analysis of drivers, trends, limitations, restraints, and challenges arising in the Plant-Based Beverages market. The report also discusses the impact of various other market factors affecting the growth of the market across various segments and regions. The report segments the market on the basis of types, applications, and regions to impart a better understanding of the Plant-Based Beverages market.

For the purpose of this report, Emergen Research has segmented the global plant-based beverages market on the basis of source, type, product, packaging type, distribution channel, and region:

Source Outlook (Revenue, USD Billion; 2019–2032)

Almond

Soy

Coconut

Rice

Others

Cashew

Oats

Pea

Hemp

Type Outlook (Revenue, USD Billion; 2019–2032)

Milk

Other Drinks

Smoothies

Shakes

Nogs

Product Outlook (Revenue, USD Billion; 2019–2032)

Plain

Flavored

Packaging Type Outlook (Revenue, USD Billion; 2019–2032)

Cartons

Bottles

Cans

Pouches

Distribution Channel Outlook (Revenue, USD Billion; 2019–2032)

Grocery Stores

Online Retail

Others

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Detailed Regional Analysis covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia-Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key Benefits of Buying the Global Plant-Based Beverages Report:

Comprehensive analysis of the changing competitive landscape

Assists in decision making processes for the businesses along with detailed strategic planning methodologies

The report offers an 8-year forecast and assessment of the Global Plant-Based Beverages Market

Helps in understanding the key product segments and their estimated growth rate

In-depth analysis of market drivers, restraints, trends, and opportunities

Comprehensive regional analysis of the Global Plant-Based Beverages Market

Extensive profiling of the key stakeholders of the business sphere

Detailed analysis of the factors influencing the growth of the Global Plant-Based Beverages Market

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Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

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