

DAMREV OPENS REGIONAL OFFICE IN BOTSWANA, EXPANDING ITS FOOTPRINT IN AFRICA

DAMREV opens Botswana office, led by Director Bongani Letshabo, to drive economic growth and digital transformation with innovative blockchain solutions.

GABORONE, BOTSWANA, July 25, 2024 /EINPresswire.com/ -- DAMREV, Africa's leading real-world

asset tokenization company, is proud to announce the

This is a remarkable opportunity to bring cutting- edge blockchain solutions to Botswana, driving financial inclusion and economic development." Bongani Letshabo, Regional Director of DAMREV Botswana.	opening of its regional office in Gaborone, Botswana. This strategic expansion marks a significant milestone in DAMREV's mission to revolutionize asset management across the continent through blockchain technology.
	The Botswana branch will be spearheaded by Bongani Letshabo, a seasoned professional with extensive experience in the fintech industry. As the Regional Director of DAMREV Botswana, Bongani will lead the company's efforts to introduce innovative tokenization solutions and foster economic growth in the region.

"We are thrilled to expand our presence in Botswana, a country with tremendous potential for blockchain innovation," said Duane Herholdt, CEO of DAMREV. "Under Bongani Letshabo's leadership, we are confident that our Botswana office will play a crucial role in driving our mission forward and creating new opportunities for businesses and investors."

Bongani Letshabo, Regional Director of DAMREV Botswana, shared his excitement about the new venture: "This is a remarkable opportunity to bring cutting-edge blockchain solutions to Botswana. I am honored to lead this initiative and look forward to working with local stakeholders to unlock the full potential of asset tokenization, driving financial inclusion and economic development."

The Botswana expansion will focus on fostering economic growth for the region and assisting with digitization efforts. By implementing DAMREV's advanced tokenization platform and leveraging the Stellar blockchain's capabilities, the Botswana office aims to provide secure, transparent, and efficient solutions that support the region's economic development and digital

transformation.

DAMREV is currently exploring numerous opportunities in the region and is in direct talks with stakeholders in financial services, mining and minerals, agricultural, and government sectors. These discussions are aimed at identifying and developing projects that can benefit from DAMREV's expertise in blockchain technology and asset tokenization. By collaborating with key stakeholders, DAMREV intends to drive innovation and create new pathways for economic growth in Botswana.

"We believe that DAMREV will help propel Botswana into a new era of digital transformation and economic prosperity," added Herholdt. "Our technology has the potential to revolutionize traditional industries and create more inclusive, efficient, and transparent investment opportunities. We are committed to working closely with local partners to ensure that the benefits of our solutions are felt across the entire region."

The new Botswana office will also serve as a hub for DAMREV's research and development efforts, focusing on creating tailored solutions that address the unique challenges and opportunities within the region. By investing in local talent and fostering a culture of innovation, DAMREV aims to build a sustainable ecosystem that supports long-term growth and development.

DAMREV's expansion into Botswana is part of a broader strategy to increase its presence across Africa. The company has already made significant strides in other markets and is now poised to bring its cutting-edge technology to Botswana. This move aligns with DAMREV's vision of creating a more interconnected and inclusive financial system that leverages the power of blockchain to unlock value from real-world assets.

Expansion and Innovation: DAMREV's Growing Influence

DAMREV's expansion into the Botswana region further demonstrates the company's commitment to inclusivity and efficiency. With this initiative, DAMREV continues to position itself as a leader in digital asset tokenization, leveraging the Stellar blockchain's high-performance capabilities for enhanced service efficiency and interoperability. This development aligns with DAMREV's adherence to the ISO 20022 standard, ensuring secure, transparent, and seamless transactions.

Recognition and Future Projects

DAMREV stands out in the fintech arena, recently honoured as the <u>Best African Business</u> <u>Tokenization Company of 2023</u> and the recipient of the prestigious Innovation & Excellence Award 2024 for <u>Real World Asset (RWA) Tokenization Company of the Year</u> in South Africa. These accolades underscore DAMREV's substantial contribution to Africa's economic progress and its dedication to driving sustainable growth through cutting-edge financial technologies. Currently, DAMREV is initiating ambitious projects across various sectors, including the tokenization of commodities and real estate. These ventures reflect DAMREV's commitment to fortifying economies through innovative asset management solutions. By creating a tokenized framework for these essential assets, DAMREV is poised to transform market transparency and efficiency, thereby paving new paths for investment and economic stability.

Strategic Focus and Financial Inclusion

DAMREV's strategic emphasis on select sectors and asset classes showcases its commitment to pioneering in the digital asset management arena, coupled with a relentless pursuit of innovation through research and development (R&D). By aligning its expertise and technological capabilities with the unique demands of various industries, DAMREV not only fortifies its standing but also pushes the envelope of what's possible in the realm of digital assets.

Financial inclusion is a cornerstone of DAMREV's mission. By democratizing access to investment opportunities through tokenization, DAMREV empowers individuals and businesses across Africa and beyond. This approach fosters a more inclusive financial ecosystem, providing unprecedented access to valuable assets for a broader range of investors.

At DAMREV, collaboration with a network of trusted partners is integral to the company's pursuit of excellence. These partnerships help provide secure, transparent, and efficient tokenization solutions to clients worldwide. Together, DAMREV and its partners are shaping the future of asset management.

For further details on DAMREV's expanded services, upcoming projects, and their impact on the industry, please visit <u>www.damrev.com</u>.

About DAMREV

DAMREV is Africa's leading Real World Asset (RWA) Tokenization company, specializing in transforming traditional assets into digital tokens using the Stellar Blockchain. As a forefront FinTech service provider, DAMREV focuses on ISO 20022 Blockchain Tokenization and Smart Contract Development. The company excels in Security Token Offerings (STOs), bridging the gap between conventional industries and cutting-edge technology. DAMREV's mission is to create more inclusive, efficient, and transparent investment opportunities.

For more information, visit <u>www.damrev.com</u>.

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