

# Procurement Outsourcing Market May Set an Epic Growth Story with | Accenture, GEP (United States), Genpact

*The Procurement Outsourcing market size is estimated to increase by USD at a CAGR of 11.68% by 2030.*

PUNE, MAHARASHTRA, INDIA, July 25, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global [Procurement Outsourcing](#) market to witness a CAGR of 11.68% during the forecast period (2024-2030). The Latest Released Procurement Outsourcing Market Research assesses the future growth potential of the Procurement Outsourcing market and provides information and useful statistics on market structure and size.



Procurement Outsourcing Market

This report aims to provide market intelligence and strategic insights to help decision-makers make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Procurement

Outsourcing market. The Procurement Outsourcing market size is estimated to increase by USD at a CAGR of 11.68% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD

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Stay up to date with Procurement Outsourcing Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

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*Nidhi Bhawsar*

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The Major Players Covered in this Report: Accenture Plc (Ireland), GEP (United States), Genpact Ltd. (United States), Wipro Limited (India), Infosys Ltd. (India), HCL Technologies (India), Aquanima (Spain), WNS (India), IBM Corporation (United States), Xchanging (United Kingdom)

#### Definition:

Procurement outsourcing is the transfer of specified key procurement activities relating to sourcing and supplier management to a third party — perhaps to reduce overall costs or maybe to tighten the company's focus on its core competencies.

#### Market Trends:

- The procurement outsourcing market is witnessing a shift towards digitalization, with companies increasingly adopting digital procurement solutions such as e-procurement platforms, supplier portals, and procurement analytics tools. This trend is driven by

#### Market Drivers:

- Companies are increasingly focused on their core competencies and strategic priorities, leading them to outsource non-core functions such as procurement. Outsourcing procurement allows companies to leverage external expertise and resources while concentra

#### Market Opportunities:

- Procurement outsourcing offers opportunities for cost savings and efficiency gains by optimizing procurement processes, leveraging economies of scale, and accessing specialized procurement expertise. Companies can reduce operational costs, improve process

#### Market Challenges:

Vendor Management: Managing relationships and performance of third-party vendors.

Quality Control: Ensuring quality and standards are maintained by outsourced providers

#### Market Restraints:

Loss of Control: Perceived loss of control over procurement processes.

Initial Costs: High initial costs associated with transitioning to an outsourced model.

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The titled segments and sub-sections of the market are illuminated below:

In-depth analysis of Procurement Outsourcing market segments by Types: by Component (Business Process Outsourcing Services:, Category Management, Source Management, Procurement Management, Supplier Management, Procure to Pay)

Detailed analysis of Procurement Outsourcing market segments by Applications: by End User (BFSI, Energy & Utilities, Healthcare, IT & telecom, Professional services, Manufacturing, Others)

Major Key Players of the Market: Accenture Plc (Ireland), GEP (United States), Genpact Ltd. (United States), Wipro Limited (India), Infosys Ltd. (India), HCL Technologies (India), Aquanima (Spain), WNS (India), IBM Corporation (United States), Xchanging (United Kingdom)

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the Procurement Outsourcing market by value and volume.
- -To estimate the market shares of major segments of the Procurement Outsourcing market.
- -To showcase the development of the Procurement Outsourcing market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Procurement Outsourcing market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Procurement Outsourcing market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Procurement Outsourcing market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Procurement Outsourcing Market Breakdown by End User (BFSI, Energy & Utilities, Healthcare, IT & telecom, Professional services, Manufacturing, Others) by Component (Business Process Outsourcing Services:, Category Management, Source Management, Procurement Management, Supplier Management, Procure to Pay) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Procurement Outsourcing market report:

- Detailed consideration of Procurement Outsourcing market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Procurement Outsourcing market-leading players.
- Procurement Outsourcing market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Procurement Outsourcing market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for Procurement Outsourcing near future?
- What is the impact analysis of various factors in the Global Procurement Outsourcing market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Procurement Outsourcing market for long-term investment?

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Major highlights from Table of Contents:

Procurement Outsourcing Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Procurement Outsourcing Market Dynamics, Size, and Growth Trend 2019-2030 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Procurement Outsourcing Market Dynamics, Size, and Growth Trend 2019-2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Procurement Outsourcing Market Production by Region Procurement Outsourcing Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Procurement Outsourcing Market Report:

- Procurement Outsourcing Overview, Definition and Classification Market drivers and barriers
- Procurement Outsourcing Market Competition by Manufacturers
- Procurement Outsourcing Capacity, Production, Revenue (Value) by Region (2024-2030)
- Procurement Outsourcing Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Procurement Outsourcing Production, Revenue (Value), Price Trend by Type {by Component (Business Process Outsourcing Services:, Category Management, Source Management, Procurement Management, Supplier Management, Procure to Pay)}

- Procurement Outsourcing Market Analysis by Application {by End User (BFSI, Energy & Utilities, Healthcare, IT & telecom, Professional services, Manufacturing, Others)}
- Procurement Outsourcing Manufacturers Profiles/Analysis Procurement Outsourcing Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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#### About Author:

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#### Contact Us:

Nidhi Bhawsar (PR & Marketing Manager)  
HTF Market Intelligence Consulting Private Limited  
Phone: +15075562445  
sales@htfmarketintelligence.com

Connect with us on LinkedIn | Facebook | Twitter

Nidhi Bhawsar  
HTF Market Intelligence Consulting Private Limited  
+1 507-556-2445  
info@htfmarketintelligence.com

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