

Global Congestive Heart Failure Treatment Devices Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Congestive Heart Failure Treatment Devices Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 26, 2024 /EINPresswire.com/ -- The congestive heart failure treatment devices market has experienced robust growth in recent years, expanding from



\$18.22 billion in 2023 to \$19.61 billion in 2024 at a compound annual growth rate (CAGR) of 7.6%. The growth in the historic period can be attributed to the shift towards less invasive surgical techniques, the demand for minimally invasive structural heart devices, ongoing training and education programs for healthcare professionals, rising healthcare expenditure, and



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growing patient preference for non-surgical or minimally invasive treatment options.

Strong Future Growth Anticipated

The congestive heart failure treatment devices market is projected to continue its strong growth, reaching \$26.57 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%. The growth in the forecast period can be

attributed to the increasing aging population, growing awareness about heart health, the implementation of screening programs, favorable reimbursement policies for structural heart procedures, and timely regulatory approvals for new structural heart devices.

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Growth Driver Of The Congestive Heart Failure Treatment Devices Market

The rise in the prevalence of cardiovascular disorders is expected to propel the growth of the congestive heart failure treatment devices market going forward. Cardiovascular disorders encompass a range of diseases affecting the heart and blood vessels, including coronary artery disease, hypertension, and heart failure, impacting blood circulation and overall heart health. The rise in the prevalence of cardiovascular disorders is primarily due to increasing rates of risk factors such as obesity, sedentary lifestyles, poor diets, and aging populations. Congestive heart failure treatment devices are crucial in managing cardiovascular disorders by regulating heart rhythms and improving heart function, significantly enhancing patient outcomes.

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Major Players And Market Trends

Key players in the congestive heart failure treatment devices market include Abbott Laboratories, Medtronic plc, Baxter International Inc., Boston Scientific Corporation, Terumo Corporation, Edwards Lifesciences Corporation.

Major companies operating in the congestive heart failure treatment devices market are developing innovative products, such as pacemakers with Bluetooth connectivity, to gain a competitive edge in the market. Pacemakers with Bluetooth connectivity are medical devices that regulate heart rhythms and can wirelessly transmit data to healthcare providers for monitoring and adjustments.

Congestive Heart Failure Treatment Devices Market Segments:

- 1) By Product: Cardiac Pacemaker, Implantable Cardioverter Defibrillators (ICDs), Cardiac Resynchronization Therapy Devices (CRT), Counter Pulsation Devices, Ventricular Assist Devices (VADs)
- 2) By Application: Left Ventricular Assist Device (LVAD), Right Ventricular Assist Device (RVAD), Biventricular Assist Device (BIVAD)
- 3) By End-User: Hospitals And Clinic, Specialized Cardiovascular Disease Treatment Centers, Ambulatory Surgery Centers

Geographical Insights: North America Leading The Market

North America was the largest region in the congestive heart failure treatment devices market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the congestive heart failure treatment devices market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Congestive Heart Failure Treatment Devices Market Definition

A congestive heart failure (CHF) treatment device is a medical device designed to aid in the management and treatment of congestive heart failure, a condition where the heart is unable to pump blood efficiently, leading to a buildup of fluid in the lungs and other tissues. These devices

assist in monitoring, supporting, or improving heart function and alleviating symptoms associated with congestive heart failure by reducing symptoms, preventing complications, and decreasing the need for hospitalizations.

Congestive Heart Failure Treatment Devices Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Congestive Heart Failure Treatment Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on congestive heart failure treatment devices market size, congestive heart failure treatment devices market drivers and trends, congestive heart failure treatment devices market major players, congestive heart failure treatment devices competitors' revenues, congestive heart failure treatment devices market positioning, and congestive heart failure treatment devices market growth across geographies. The congestive heart failure treatment devices market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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