

Biomarker Discovery Outsourcing Services Market Analysis With Opportunity Segments For 2024-2033

The Business Research Company's Biomarker Discovery Outsourcing Services Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 26, 2024 /EINPresswire.com/ -- The biomarker discovery outsourcing services market has experienced robust growth in recent years,



expanding from \$12.53 billion in 2023 to \$14.58 billion in 2024 at a compound annual growth rate (CAGR) of 16.3%. The growth in the historic period can be attributed to increasing disease burden, pharmaceutical R&D demand, the regulatory environment, cost-effective solutions, research collaboration, and globalization.

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Strong Future Growth Anticipated

The biomarker discovery outsourcing services market is projected to continue its strong growth, reaching \$26.85 billion in 2028 at a compound annual growth rate (CAGR) of 16.5%. The growth in the forecast period can be attributed to personalized medicine expansion, AI and machine learning integration, precision oncology growth,

biomarker validation services, regulatory support, targeted therapy demand, and patient-centric healthcare.

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Growth Driver Of The Biomarker Discovery Outsourcing Services Market The rising focus on personalized medicine is expected to propel the growth of the biomarker discovery outsourcing services market going forward. Personalized medicine refers to healthcare that tailors medical treatment to the individual characteristics of each patient. The rise of personalized medicine is due to individual genetic, lifestyle, and environmental factors, resulting in precise healthcare outcomes that ultimately improve patient care and reduce adverse effects. Outsourcing biomarker discovery services facilitates the advancement of personalized medicine by providing tailored diagnostic and therapeutic solutions based on individual patients' biological markers.

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Major Players And Market Trends

Key players in the biomarker discovery outsourcing services market include Thermo Fisher Scientific Inc., Labcorp Drug Development Inc., ICON plc, Eurofins Scientific SE, WuXi AppTec Co. Ltd., Syneos Health Inc.

Major companies operating in the biomarker discovery outsourcing services market are focusing on developing multiplexed biomarker assays, such as the immunoproteomic discovery platform, to improve patient outcomes and advance the field of discovering biomarkers. An immunoproteomic discovery platform is a specialized system that combines immunology and proteomics to identify and analyze proteins related to the immune response.

Segments:

1) By Type: Predictive Biomarkers, Prognostic Biomarkers, Safety Biomarkers, Surrogate Endpoints

2) By Discovery Phase: Biomarker Identification, Biomarker Validation, Biomarker Profiling, Biomarker Panel Development, Biomarker Selection

3) By Therapeutic Area: Oncology, Cardiology, Neurology, Autoimmune Diseases, Other Therapeutic Areas

4) By End Use: Pharmaceutical Companies, Biotechnology Companies

Geographical Insights: North America Leading The Market

North America was the largest region in the biomarker discovery outsourcing services market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the biomarker discovery outsourcing services market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Biomarker Discovery Outsourcing Services Market Definition

Biomarker discovery outsourcing services refer to specialized services provided by external organizations or companies that assist in identifying, validating, and developing biomarkers. These services facilitate the advancement of personalized medicine by enabling the identification of biological markers that can guide diagnosis, prognosis, and therapeutic

decisions tailored to individual patients.

Biomarker Discovery Outsourcing Services Global Market Report 2024 from The Business

Research Company covers the following information:

•Market size data for the forecast period: Historical and Future

•Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Biomarker Discovery Outsourcing Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on biomarker discovery outsourcing services market size, biomarker discovery outsourcing services market drivers and trends, biomarker discovery outsourcing services market major players, biomarker discovery outsourcing services competitors' revenues, biomarker discovery outsourcing services market positioning, and biomarker discovery outsourcing services market growth across geographies. The biomarker discovery outsourcing services market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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