

# Data Recovery Services Market Analysis With Opportunity Segments For 2024-2033

*The Business Research Company's Data Recovery Services Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July 26, 2024 /EINPresswire.com/ -- The data recovery services market has experienced robust growth in recent years, expanding from \$3.87 billion in

2023 to \$4.50 billion in 2024 at a compound annual growth rate (CAGR) of 16.1%. The growth in the historic period can be attributed to a increasing data breaches, growing adoption of cloud computing, rising demand for data storage, stringent data protection regulations, expansion of digitalization



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## Strong Future Growth Anticipated

The data recovery services market is projected to continue its strong growth, reaching \$8.23 billion in 2028 at a compound annual growth rate (CAGR) of 16.3%. The growth in the forecast period can be attributed to increasing cyber threats, the emergence of IoT devices, rise in ransomware attacks, the growth of big data analytics, the adoption of AI and machine learning in data recovery,

and the globalization of businesses.

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## Growth Driver Of The Data Recovery Services Market

The increase in the number of data breaches is expected to propel the growth of the data recovery services market going forward. A data breach is the unauthorized access, disclosure, or acquisition of sensitive information, potentially compromising its confidentiality, integrity, or availability. The increase in the number of data breaches can be attributed to factors such as the

growing sophistication of cyberattacks, inadequate cybersecurity measures, and the increasing digitization of sensitive information. Data recovery services mitigate data breaches by offering proactive data backup solutions, ensuring that organizations can quickly recover data in the event of a breach, thereby reducing the impact and potential losses.

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### Major Players And Market Trends

Key players in the data recovery services market include Dell Technologies Inc., Lenovo Group Limited, International Business Machines Corporation, Western Digital Corporation.

Major companies operating in the data recovery services market are adopting a strategic partnership approach to provide essential data security services to individuals, businesses, and governments. Strategic partnerships refer to a process in which companies leverage each other's strengths and resources to achieve mutual benefits and success.

### Segments:

1) By Type: In-Lab Recovery, Data Recovery Software, Remote Data Recovery, Cloud Data Recovery

2) By Application: Secure Digital (SD) Card, Hard Disk, Universal Serial Bus (USB) Drive, Mobile Phone, Personal Computer (PC) And Tablet, Other Applications

3) By End User: Personal And Commercial, Government And Public Sector, Educational Institutions

### Geographical Insights: North America Leading The Market

North America was the largest region in the data recovery services market in 2023. The regions covered in the data recovery services market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

### Data Recovery Services Market Definition

Data recovery services refer to professional services that specialize in retrieving lost, corrupted, deleted, or inaccessible data from various storage devices. These services employ advanced techniques and tools to recover data from logical (software-related) and physical (hardware-related) failures.

[Data Recovery Services Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Data Recovery Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [data recovery services market size](#), data recovery services market drivers and trends, data recovery services market major players, data recovery services competitors' revenues, data recovery services market positioning, and data recovery services market growth across geographies. The data recovery services market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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