

Beach Hotels Market Expected to Achieve \$215,404.3 Million by 2031, Growing at a 4.6% CAGR From 2022 to 2031

North America is anticipated to grow at the highest CAGR of 4.9% from 2022 to 2031 in the beach hotels market forecast period.

WILMINGTON, NEW CASTLE,
DELAWARE 19801 USA, UNITED STATES,
July 27, 2024 /EINPresswire.com/ -According to a new report published by
Allied Market Research, titled, "Beach
Hotels Market Size, Share, Competitive
Landscape and Trend Analysis Report,
by Type, Service Type and Occupants:



Beach Hotels Market Al

Global Opportunity Analysis and Industry Forecast, 2022-2031." the global beach hotels market size was valued at \$121,202.6 million in 2021, and is projected to reach \$215,404.3 million by 2031, registering a CAGR of 4.6% from 2022 to 2031. In 2020, the standard segment accounted for approximately 50% of the global market in terms of value. The report provides a detailed

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Latin America is anticipated to grow at a significant CAGR of 3.7% during the forecast period."

Roshan Deshmukh

analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

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Beach hotels are hotels that are positioned on or near the seashore or are sea-facing. The substantial boom in the travel and tourism sector, inclination of travelers toward peaceful areas, rise in purchasing power of people, and different discounts offered on online booking have fostered the beach hotels market opportunities for growth.

Leisure tourism, commercial tourism, medical tourism, and other types of tourism are all

included in travel and tourism. Changes in lifestyle, increase in tourism marketing, increase in accessibility of transportation facilities, and other factors that encourage the expansion of the travel and tourism business are expected to drive the growth of the the beach hotels industry. Continuous expansion in the travel and tourism sector and integration of diverse areas such as hospitality and infrastructure with government efforts, accelerate the global travel and tourism industry growth, which in turn supplements the <u>beach hotels market growth</u>.

As e-literacy grows, so does the adoption of mobile phones, laptops, and other networking devices. Customers are gradually moving away from conventional bookings and toward online reservations. The goal of online travel service providers is to make trip planning and booking easier for passengers. The internet travel business is being pushed by quick and easy flight and hotel bookings, risen customer trust on online payment, and the opportunity to compare numerous available travel alternatives.

Increase in internet penetration in rural regions and tier 2 and tier 3 cities has made beach hotel booking easier for consumers, who can book their stay with a single click. Furthermore, it has resulted in enhanced simplicity in booking transportation and lodging services, allowing clients to book with ease.

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As one of the most popular mediums of travel reservations, particularly among young travelers, market participants are widely offering travel services through mobile websites and apps, providing a profitable potential for the beach hotels market to grow its marketing mix on the online platform.

By Region, Asia-Pacific and North America collectively contributed approximately half share of the global market in 2021. The developing countries such as Indonesia, India, and Mexico display a huge growth potential for this market on account of high disposable income and decent number of millennial population shifting toward beach tourism and opting for beachfront hotels in these countries.

The beach hotels market segments are on the basis of type, service type, occupants, and region. On the basis of type, the market is segmented into budget, standard, and premium. By service type, the market is segmented into accommodation, food & beverage, and others. On the basis of occupants, the market is segmented into solo and group. Region-wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, France, Italy, Spain, Sweden, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea, Indonesia, and rest of Asia-Pacific), and LAMEA (Latin America, Middle East, and Africa).

The market players have adopted various developmental strategies to expand their beach hotels market share, increase profitability, and remain competitive in the market. The key players

profiled in this report include Accor S.A, Four Seasons Hotels Ltd., Hilton Worldwide Holdings Inc., Hyatt Hotels Corporation, ITC Ltd., Marriott International, Inc., Omni Hotels & Resorts, Radisson Hospitality, Inc., Rancho La Puerta Inc., and The Indian Hotels Company Limited.

- > The report provides a quantitative analysis of the current beach hotels market trends, estimations, and dynamics of the market size from 2022-2031 to identify the prevailing opportunities.
- > The Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- > In-depth analysis along with market size and segmentation assist to determine the prevailing beach hotels market opportunities.
- > The major countries in each region are mapped according to their revenue contribution to the market.
- > The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the beach hotels industry.

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- Q2. What is the CAGR of Beach Hotels Market?
- Q3. How can I get sample report of Beach Hotels Market?
- Q4. What would be forecast period in the Beach Hotels Market report?
- Q5. Which are the top companies in the Beach Hotels Market?
- Q6. What are the segments of Beach Hotels Market?
- Q7. What are the market values / growth % of emerging countries Market?
- Q8. By Region, which segment will dominate the market by the end of 2031?
- Q9. What is the impact of Post COVID-19 scenario in Beach Hotels Market?

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