

Radiopharmaceuticals Market Analysis With Opportunity Segments For 2024-2033

Radiopharmaceuticals Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 29, 2024 /EINPresswire.com/ -- The [radiopharmaceuticals market](#) has experienced robust growth in recent years, expanding from \$6.46 billion in 2023 to \$6.77 billion in 2024 at a

compound annual growth rate (CAGR) of 4.7%. The growth in the historic period can be attributed to rise in healthcare expenditure, government initiatives, convenience of treatment, and changes in lifestyles.



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Strong Future Growth Anticipated

The radiopharmaceuticals market is projected to continue its strong growth, reaching \$10.59 billion in 2028 at a compound annual growth rate (CAGR) of 11.8%. The growth in the forecast period can be attributed to increasing geriatric population, increasing prevalence of cancer and cardiovascular diseases, high capital investments, and new product launches.

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Growth Driver Of The Radiopharmaceuticals Market

The increasing demand for personalized medicine is expected to propel the growth of the radiopharmaceuticals market going forward. Personalized medicine, also known as precision medicine, is an innovative and individualized approach to medical care that tailors’ medical decisions, treatments, interventions, and drug therapies to the specific characteristics of each patient. Incorporating personalized medicine into radiopharmaceuticals enhances the precision and accuracy of imaging and therapy, allowing healthcare providers to deliver more targeted and

effective care.

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Major Players And Market Trends

Key players in the radiopharmaceuticals market include Cardinal Health, Curium Pharma, Siemens Healthineers AG, Novartis AG, General Electric Company (GE), IBA Group, Bayer AG. Many companies are adopting various strategic initiatives, such as opening a new manufacturing facility and expanding plant capacity, which is gaining significant popularity in the radiopharmaceuticals market.

Segments:

- 1) By Type: Diagnostic, Therapeutic
- 2) By Application: Oncology, Cardiology, Gastroenterology, Neuroendocrinology, Musculoskeletal, Respiratory, Nephrology, Other Applications
- 3) By End User: Hospitals And Ambulatory Surgical Centers, Diagnostic Centers, Cancer Research Institutes

Geographical Insights: North America Leading The Market

North America was the largest region in the global radiopharmaceuticals market in 2023. The Middle East is expected to be the fastest growing region in the forecast period. The regions covered in the radiopharmaceuticals market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Radiopharmaceuticals Market Definition

Radiopharmaceuticals refer to a medication used to treat or diagnose diseases, including cancer, that contains a radioactive material. Likewise known as radioactive medication. These are the procedures used to identify certain illnesses or detect medical issues. The patient may receive them in a number of different ways. They could be injected, injected orally, or injected into the eye or bladder, for instance.

[Radiopharmaceuticals Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Radiopharmaceuticals Global Market Report 2024 by The Business Research Company is the

most comprehensive report that provides insights on radiopharmaceuticals market size, radiopharmaceuticals market drivers and trends, radiopharmaceuticals market major players, radiopharmaceuticals competitors' revenues, radiopharmaceuticals market positioning, and radiopharmaceuticals market growth across geographies. The radiopharmaceuticals market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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