

Payment Gateway Market growing at a CAGR of 17.7% from 2022 to 2030 | PayPal Holdings, Inc., PayU

WILMINGTON, DE, UNITED STATES, July 30, 2024 /EINPresswire.com/ -- [Payment Gateway market](#) Size, Share, Competitive Landscape and Trend Analysis Report by Type, by Enterprise Size, by End-use : Global Opportunity Analysis and Industry Forecast, 2021-2030

The payment gateway market was valued at \$22.4 billion in 2021, and is estimated to reach \$98.2 billion by 2030, growing at a CAGR of 17.7% from 2022 to 2030.



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A payment gateway is a digital money operating gateway widely used to connect the customers and the merchant together for any payment transaction. A payment gateway is essentially an online interface that facilitates money transfers between a client and a business. Any firm that accepts payments online has an advantage because doing so guarantees safe and easy transactions and reduces financial losses brought on by late payments.

The industry is anticipated to grow as a result of increased demand for quick mobile payments and usage of mobile banking channels. As consumers' preferences migrate to digital payment technology, they expect a perfect user experience from mobile wallets. Due to the increased amounts of digital payments, there is a growing need for safe and dependable payment gateways. As the number of online shoppers increases year after year, the volume of digital payments has skyrocketed, giving payment gateway suppliers a sizable market to thrive in.

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Competitive Analysis:

The competitive environment of Payment Gateway Industry is further examined in the report. It

includes details about the key players in the market's strengths, product portfolio, Payment Gateway Market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Key Players:

PayPal Holdings, Inc.

STRIPE

Visa Inc.

Amazon.com Inc.

FIS(Worldpay)

Mastercard

PayU

BitPay, Inc.

FISERV, INC.(BluePay)

JPMorgan Chase & Co. and Many More

The global payment gateway market share is segmented on the basis of type, enterprise size, end-use, and region. By type, the market is sub-segmented into hosted and non hosted. By enterprise type, the market is segmented into small & medium enterprise (SME) and large enterprise. By end-use, the market is classified into travel & hospitality, BFSI, retail & ecommerce, media & entertainment, and others. By region, the payment gateway market analysis is conducted across North America, Europe, Asia-Pacific, and LAMEA.

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The report offers a comprehensive analysis of the global payment gateway market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, payment gateway market forecast, investment opportunities, and top players working towards the growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the growth of the market. Moreover, restraints and challenges that hold power to obstruct the global payment market size are also profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and emergence of substitutes in the payment gateway market.

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David Correa

Allied Market Research

+1 800-792-5285

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