

# Brazil Automotive Tire Market Set to Expand at a Staggering 4.5% CAGR, Reaching \$2.05 billion by 2027

Based on the distribution channel, the online sales channel is expected to register a significant growth rate during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 31, 2024 /EINPresswire.com/ -- Surge in automotive production & sales across several segments, rise in competition among tire producers, and emergence of advanced technology in the manufacturing activities drive the

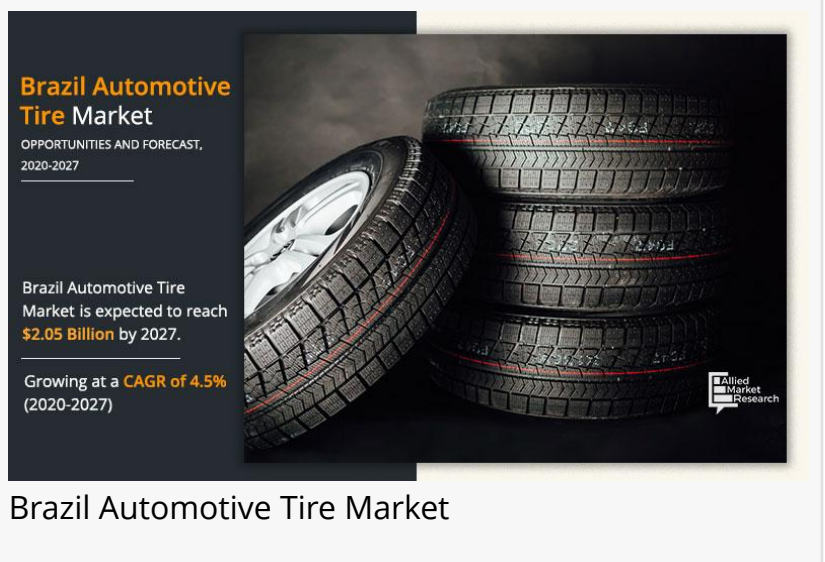
demand for [Automotive Tire Market](#). Increase in automotive production & sales across several verticals, surge in competition among tire manufacturers, and advent of advanced technology in the manufacturing process have boosted the demand for Brazil automotive tire market. However, fluctuating prices of raw materials and emergence of the retreading tires

market hamper the market growth. On the contrary, advancements in technology to address concerns related to fuel efficiency and safety would open new opportunities in the future.

“

The Brazil automotive tire market is segmented on the basis of season type, rim size, vehicle type, and distribution channel.”

*Allied Market Research*



Brazil Automotive Tire Market

For more information, contact:

<https://www.alliedmarketresearch.com/request-sample/A07485>

The Brazil automotive tire market is segmented on the basis of season type, rim size, vehicle type, and distribution channel. Based on season type, the market is categorized into summer, winter and all-season. On the basis of rim size, the market is classified into less than 15-inch, 15-20 inch and more than 20 inches. The 15 to 20-inch segment is projected to portray the highest CAGR of 6.3% during the forecast period. However, the more than 20 inches segment held the

largest share in 2019, contributing to nearly half of the market.

For more information on the Brazil automotive tire market, visit our website:

Our report covers the market size, growth rate, and trends in the Brazil automotive tire market. It also provides a detailed analysis of the market structure, including the leading manufacturers and their market share. The report is available in both English and Spanish. For more information, please contact us at [info@alliedmarketresearch.com](mailto:info@alliedmarketresearch.com).

The [Brazil automotive tire market size](#) has been categorized based on different seasons, size of rim, vehicle type and distribution channel. The all-season tires is the leading segment in the Brazil automotive tire market due to their wider application. Based on the size of rim, more than 20 inches vehicle rim have a greater market share. Meanwhile the passenger car segment is leading in Brazil due to the increased sale of cars and the aftermarket distribution channel holds a major market share in the Brazil automotive tire market due to the increased sales through aftermarket.

For more information on the Brazil automotive tire market, visit our website: <https://www.alliedmarketresearch.com/checkout-final/a9ee76c32300ce5dfff2f5cc2c7c740>

The [Brazil automotive tire market share](#) is driven by increase in automotive production & sales across different vehicles segment and rise in competition among tire manufacturers. In addition, introduction of advanced technology in the manufacturing process is anticipated to propel the growth of the automotive tire market.

On the basis of distribution channel, the market is categorized into original equipment manufacturers (OEMs), aftermarket, and online sales. The aftermarket segment held the lion's share in 2019, accounting for more than half of the market. However, the online sales segment is projected to register the highest CAGR of 6.7% during the forecast period.

However, factors such as volatile prices of raw materials and developments in the market of retreading tires are expected to hamper the growth of the market. Further, advancement in technology and fuel efficiency & safety concerns coupled with the government support is expected to create numerous opportunities for the growth and expansion of the market.

For more information on the Brazil automotive tire market, visit our website: <https://www.alliedmarketresearch.com/request-for-customization/A07485>

Tires are a ring shaped component which surrounds the wheel rim and is used to transfer the load of the vehicle to the ground thereby reducing the load on the axle of the vehicle. Tires used in a vehicle offer traction to the surface of the road thus allowing the vehicle to move forward. Also tires used in an automobile provides flexible cushion due to its pneumatically inflated structure which absorbs shock as the tire rolls over the surface. The advancement in technology

followed by the introduction of different tire material has supplemented the growth of tire industry.

□□□□ □□ □□□ □□□□□□ □□□□□□ □□□□□□□□ □□ □□ □□□□□□□□:

Automotive Switches Market - <https://www.globenewswire.com/news-release/2021/04/28/2218763/0/en/Automotive-Switches-Market-Worth-43-26-Billion-by-2027-AMR.html>

Automotive LiDAR Market - <https://www.globenewswire.com/en/news-release/2021/07/29/2271187/0/en/Automotive-LiDAR-Market-to-Garner-1-83-Billion-by-2028-Allied-Market-Research.html>

Automotive Air Filters Market - <https://www.globenewswire.com/en/news-release/2023/11/02/2771840/0/en/Automotive-Air-Filter-Market-Size-to-Generate-7-8-Billion-by-2030-with-5-4-CAGR-States-Allied-Market-Research.html>

Automotive Motors Market - <https://www.globenewswire.com/news-release/2021/04/13/2209347/0/en/Automotive-Motors-Market-to-Portray-36-66-Billion-by-2027-Says-Allied-Market-Research.html>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/731800722>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.