

Veterinary Excipients Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UK, July 31, 2024 /EINPresswire.com/ -- The veterinary excipients market has experienced robust growth in recent years, expanding from \$0.89 billion in

2023 to \$0.94 billion in 2024 at a compound annual growth rate (CAGR) of 5.4%. The growth in the historic period can be attributed to increased pet ownership, advancements in veterinary medicine, growth in demand for animal protein, rise pet healthcare expenditure, and expansion of animal healthcare infrastructure.



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Strong Future Growth Anticipated

The veterinary excipients market is projected to continue its strong growth, reaching \$1.18 billion in 2028 at a compound annual growth rate (CAGR) of 5.7%. The growth in the forecast period can be attributed to increasing focus on animal welfare, rise in pet insurance coverage, growing prevalence of zoonotic diseases, expansion of veterinary

pharmaceuticals market, and emergence of novel excipients.

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Growth Driver Of The Veterinary Excipients Market

The increase in zoonotic diseases is expected to propel the growth of the veterinary excipients market going forward. Zoonotic diseases are illnesses that can be transmitted from animals to humans. Zoonotic diseases are increasing due to habitat encroachment, climate change, intensive farming, wildlife trade, deforestation, poor sanitation, and ecosystem changes, necessitating urgent action. Veterinary excipients formulate medications to treat zoonotic



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Veterinary Excipients Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033

diseases, ensuring the active ingredients' stability, efficacy, and safety for animal health.

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[Veterinary Excipients Market Major Players](#) And Market Trends

Key players in the veterinary excipients market include Archer Daniels Midland Company, Badische Anilin- und Soda-Fabrik AG, Evonik Industries AG, DuPont de Nemours Inc., Clariant AG.

Major companies operating in the veterinary excipients market are developing innovative products, such as VitiPure excipients, to cater to the growing demand for veterinary health. VitiPure excipients are a line of high-purity excipients designed to enhance the stability and solubility of active pharmaceutical ingredients (APIs) across various applications.

[Veterinary Excipients Market Segments:](#)

- 1) By Chemical Group: Polymers, Alcohols, Lipids, Mineral Salts, Other Chemical Groups
- 2) By Animal Type: Companion Animals, Production Animals
- 3) By Functionality: Fillers, Binders, Disintegrants, Glidants, Lubricants, Bulking Agents, Buffering Agents, Tonicity Adjusting Agents, Preservatives, Other Functionalities
- 4) By Application: Biologics, Pharmaceuticals, Medicated Feed Additives

Geographical Insights: North America Leading The Market

North America was the largest region in the veterinary excipients market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the veterinary excipients market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Veterinary Excipients Market Definition

Veterinary excipients are inactive substances used in the formulation of veterinary medications. These substances serve as the vehicle or medium for the active ingredients in the medication, aiding in the manufacturing process and ensuring the drug's stability, bioavailability, and overall effectiveness. Veterinary excipients are essential components of animal medications, playing crucial roles in the formulation, efficacy, safety, and usability of veterinary pharmaceutical products.

Veterinary Excipients Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Veterinary Excipients Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on veterinary excipients market size, veterinary excipients market drivers and trends, veterinary excipients market major players, veterinary excipients competitors' revenues, veterinary excipients market positioning, and veterinary excipients market growth across geographies. The veterinary excipients market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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