

# Europe Medical Cannabis Oil Market Poised for Significant Growth: From US\$ 905.56 Million in 2023 | Astute Analytica

*The European medical cannabis oil market is set to experience robust expansion with a projected CAGR of 12.8% during the forecast period 2024-2032.*

CHICAGO, UNITED STATES, July 31, 2024

/EINPresswire.com/ -- The [European Medical Cannabis Oil Market](#)

was valued at approximately US\$ 905.56

million in 2023 and is projected to

achieve a market valuation of US\$

1,200.00 million by 2032. This

significant growth represents a robust compound annual growth rate (CAGR) of 12.8% over the

forecast period from 2024 to 2032.

For more information, visit <https://www.astuteanalytica.com/request-sample/europe-medical-cannabis-oil-market>



The expansion of the medical cannabis oil market in Europe is driven by increasing acceptance of cannabis-based treatments, advancements in medical research, and a growing emphasis on alternative therapies for chronic conditions. As regulatory frameworks continue to evolve and public awareness increases, the demand for medical cannabis oil is anticipated to rise substantially.

Key factors driving the market growth include:

Progressive regulations and favorable government policies facilitating medical cannabis use.

Ongoing research and clinical trials demonstrating the efficacy of cannabis oil in managing various medical conditions.

Enhanced distribution channels and increased availability of medical cannabis products across Europe.

The market's expansion is expected to create new opportunities for industry stakeholders, including pharmaceutical companies, healthcare providers, and investors, while addressing the growing patient population seeking alternative treatments.

Key players in the market include:

- Aurora Cannabis Inc.
- Bedrocan
- Biocann
- BIOTA Biosciences LLC
- Cannamedical
- Mary Jane CBD
- Sanity Group GmbH
- Tilray
- Valcon Medical
- Other Prominent Players

For more information on the market, visit <https://www.astuteanalytica.com/industry-report/europe-medical-cannabis-oil-market>

Key components of the market include:

By Component:

- Cannabidiol (CBD)
- Tetrahydrocannabinol (THC)
- Cannabicyclol (CBL)
- Cannabichromene (CBC)
- Others
- By Source

- Natural
- Synthetic

Key Applications:

- Alzheimer's Disease
- Appetite Loss
- Cancer

Inflammatory Bowel Diseases  
Autism  
Mental Health Conditions  
Multiple Sclerosis  
Pain Management  
Nausea  
Muscle Spasms  
Depression and Sleep Disorders  
Others

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Oral Solutions and Capsules  
Vaporizers  
Topicals  
Others

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Pharmaceutical Industry  
Research and Development Centers  
Homecare Setting  
Hospitals  
Rehab Centers

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B2B  
B2C  
By Country

The UK  
Germany  
The Netherlands  
Italy  
Spain  
Poland  
Rest of Europe

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