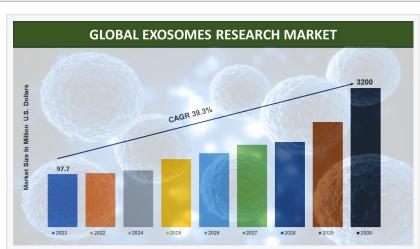


Exosomes Revolutionize Healthcare: Market Growth Driven by Innovation and Demand

AHMEDABAD, NOT APPLICABLE, INDIA, August 1, 2024 /EINPresswire.com/ --EXO Biologics, a clinical-stage biotech and a pioneer in developing exosomebased therapies, successfully secures a total of up to EUR 16 million (USD 17.6 million) in Series A funding. EXO Biologics will use the funds to support its ongoing and future clinical trials. It will also continue its manufacturing expansion, including upgrading its unique production platform, ExoPulse, and expanding partnerships to enable pan-market access to the platform and GMP clinical grade exosomes for faster access to clinical trials.



The exosomes research market is booming, with potential to make revolutionary change in field of healthcare.

Exosomes are nano-sized extracellular vesicles released by most cell types, playing a crucial role



Looking ahead, the rise in cancer cases globally and the advent of innovative diagnostic tools are poised to accelerate the market's expansion, bringing new possibilities to the exosomes market."

Purav Gandhi- CEO & Founder of Insights10

in intercellular communication and the transportation of molecules like proteins, lipids, and nucleic acids. The exosome market has garnered significant attention due to their potential applications across various fields. In therapeutics, exosomes can be used as natural drug delivery vehicles to transport therapeutic molecules to target cells or tissues, potentially improving specificity and reducing side effects.

The <u>exosome research market</u> is experiencing significant growth, driven by several key factors that are transforming the landscape of diagnostics and therapeutics. As we look ahead, these drivers are poised to accelerate the market's

expansion, unlocking new possibilities in healthcare and biomedical research. One of the primary drivers of the exosome market is the alarming increase in cancer cases worldwide. According to the World Health Organization (WHO), cancer was responsible for approximately 12

million deaths globally in 2023. In the United States alone, the number of new cancer cases and deaths reached nearly 2.3 million and 608,570, respectively, in 2023. This staggering prevalence is fueling the demand for innovative diagnostic tools and therapeutic approaches, such as those involving exosomes. Significant progress in exosome isolation and analysis techniques is propelling the market forward. Innovations like affinity purification, spin-column technology, and standardized exosome separation kits are enabling researchers to obtain high yields of exosomes with enhanced purity from various biological fluids. These advancements are crucial for largescale manufacturing and therapeutic applications, driving the market's growth.

The exosome research market is being significantly shaped by several leading companies that are at the forefront of innovation and development in this



The exosomes market is driven by these key factors, which are boosting its market growth rate.

field. Key players include Thermo Fisher Scientific Inc., Danaher Corporation (Beckman Coulter Inc.), Qiagen N.V., Fujifilm Holdings Corporation, Lonza Group Ltd, Miltenyi Biotec, Codiak BioSciences, Inc., ReNeuron Group plc, Evox Therapeutics Ltd., and Exosome Diagnostics, Inc. These companies are driving advancements in exosome research and applications, ranging from diagnostics to therapeutics, and are crucial to the ongoing growth and evolution of the exosome research market.

One of the most significant barriers is the absence of standardized protocols for isolating and characterizing exosomes. Different methods can yield exosomes with varying properties, complicating comparisons across studies and applications. This inconsistency undermines the reliability of research findings and therapeutic outcomes, necessitating the development of standardized techniques to ensure reproducibility and uniformity in results. Another challenge for the exosome market is, technical complexity. The processes involved in exosome isolation and characterization are often complex and require advanced technologies. This complexity can limit accessibility for smaller research labs and companies, leading to variability in the quality and quantity of exosomes obtained. Overcoming these technical hurdles is crucial for advancing

exosome-based diagnostics and therapeutics.

Government funding plays a significant role in advancing exosome research. For instance, the Technological Innovation Partnership for Advanced Therapy Medicinal Products (ATMP-PIT) initiative in Belgium has allocated public subsidies, including \$5.94 million, to support projects focused on exosome therapeutics. This initiative aims to enhance collaborations between academia and industry, driving forward the development of next-generation biomedicines. In Europe, initiatives such as the German Society for Extracellular Vesicles promote collaborative research among the public and private sectors, fostering innovation and supporting young academics in the field. Such initiatives are crucial for long-term growth prospects in exosome research.

Insights 10's reports provide such in-depth analyses of the market with current trends and future estimations to bring out the most promising investment pockets. Data and insights with similar coverage are available for several other countries, spanning across all major regions of the world.

About Insights10

Insights 10 is a healthcare-focused market research platform with the objective of supporting data-driven decisions and delivering actionable insights for healthcare and life science organizations. Insights 10 platform provides syndicated and customized research reports in healthcare and allied industries such as pharmaceuticals, diseases/therapies, medical devices, digital health, healthcare services, OTC and nutraceuticals, etc. Insights 10 currently provides 30,000+ different reports on different topics at a global as well as country specific level, making it one of the largest collections of syndicated research reports in the life sciences and healthcare sectors available across the world.

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