

Axial Spondyloarthritis (axSpA) Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Axial Spondyloarthritis (axSpA) Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 1, 2024 /EINPresswire.com/ --The axial spondyloarthritis (axSpA) market has experienced robust growth in recent years, expanding from \$5.54



billion in 2023 to \$6.04 billion in 2024 at a compound annual growth rate (CAGR) of 9.0%. The growth in the historic period can be attributed to improved diagnostic criteria, biological treatment advancements, rising disease awareness, genetic research advances, clinical trial progress.



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Strong Future Growth Anticipated

The axial spondyloarthritis (axSpA) market is projected to continue its strong growth, reaching \$8.18 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%. The growth in the forecast period can be attributed to advancements in biomarker identification, tailored therapies, digital health integration, expanded treatment

options, healthcare policy support.

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Growth Driver Of The Axial Spondyloarthritis (axSpA) Market

The increasing prevalence of spondyloarthritis is expected to propel the growth of the axial spondyloarthritis (axSpa) market going forward. Spondyloarthritis is a chronic illness that typically affects the axial skeleton, including the spine and sacroiliac joints. The rising cases of

spondyloarthritis (axSpA) can be associated with the increasing aging population and spine injuries from even minor falls or other accidents, where various treatments are provided for pain management, inflammation control, and enhancing the patient's quality of life suffering from axSpA.

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Major Players And Market Trends

Key players in the axial spondyloarthritis (axSpA) market include Johnson and Johnson Private Limited, Pfizer Inc., F. Hoffmann-La Roche AG, Merck and Co. Inc., AbbVie Inc., Novartis AG.

Product innovations are the key trend gaining popularity in the axial spondyloarthritis (axSpA) market. Major companies operating in the axial spondyloarthritis (axSpA) market are developing new drugs to sustain their position in the market.

Segments:

- 1) By Types: Ankylosing spondylitis (AS), Non-radiographic axial spondyloarthritis (nr-axSpA)
- 2) By Commercialized Therapies: Anti-tumor Necrosis Factor Therapy (TNF), Anti-Interleukin Therapy (IL), Anti-Janus Kinase Therapy (JAK)
- 3) By Dosage Form: Tablets, Injections
- 4) By Treatment: Tumor necrosis factor (TNF) Alpha Inhibitors, Non-steroidal anti-inflammatory drugs (NSAID), Conventional Disease Modifying Anti-Rheumatic Drugs, Glucocorticoids, Interleukin Blockers
- 5) By End-Use: Hospital Pharmacies, Retailer Pharmacies, Online Pharmacy Stores

Geographical Insights: North America Leading The Market

North America was the largest region in the axial spondyloarthritis(axSpA) market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the axial spondyloarthritis (axSpA) market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Axial Spondyloarthritis (axSpA) Market Definition

Axial Spondyloarthritis (axSpA) is a chronic inflammatory condition that predominantly impacts the axial skeleton, encompassing the spine and sacroiliac joints. It is characterized by inflammation in the sacroiliac joints, resulting in persistent back pain and stiffness.

<u>Axial Spondyloarthritis (axSpA) Global Market Report 2024</u> from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Axial Spondyloarthritis (axSpA) Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on axial spondyloarthritis (axSpA) market size, axial spondyloarthritis (axSpA) market drivers and trends, axial spondyloarthritis (axSpA) market major players, axial spondyloarthritis (axSpA) competitors' revenues, axial spondyloarthritis (axSpA) market positioning, and axial spondyloarthritis (axSpA) market growth across geographies. The axial spondyloarthritis (axSpA) market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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