

## Global LED (Light-Emitting Diode) Neon Lights Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's LED (Light-Emitting Diode) Neon Lights Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, August 1, 2024 /EINPresswire.com/ --The LED (light-emitting diode) neon lights market has experienced robust growth in recent years, expanding from \$1.25 billion in 2023 to \$1.34 billion in



2024 at a compound annual growth rate (CAGR) of 7.4%. The growth in the historic period can be attributed to energy efficiency drive, environmental awareness, customization and design flexibility, cost-effectiveness.



It will grow to \$1.74 billion in 2028 at a compound annual growth rate (CAGR) of 6.8%.

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Strong Future Growth Anticipated

The LED (light-emitting diode) neon lights market is projected to continue its strong growth, reaching \$1.74 billion in 2028 at a compound annual growth rate (CAGR) of 6.8%. The growth in the forecast period can be attributed to increasing demand in various industries, urbanization and infrastructure development, rising popularity in home décor, e-commerce growth.

Explore Comprehensive Insights Into The Global LED (Light-Emitting Diode) Neon Lights Market With A Detailed Sample Report:

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Growth Driver Of The LED (Light-Emitting Diode) Neon Lights Market

Growing commercial and non-commercial buildings are expected to propel the growth of the

LED neon lights market going forward. A commercial building refers to any non-residential structure that is not agricultural, industrial, or institutional. A non-commercial building is any structure or building not used for a commercial enterprise or as a residential residence. LED neon lights offers a clever approach to create a brighter and more even illumination.

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Major Players And Market Trends

Key players in the LED (light-emitting diode) neon lights market include Eaton Corporation, OSRAM Licht AG, Everlight Electronics Co. Ltd., Sylvania Lighting, Lightstec Co. Ltd., JKL Components Corporation.

Product innovation is the key trend gaining popularity in the LED (light-emitting diode) neon lights market. Major companies operating in the LED neon lights market are focusing on developing new products to sustain their position in the market.

## Segments:

- 1) By Type: Silicone, PVC (Polyvinyl Chloride), Other Types
- 2) By Application: Household, Commercial
- 3) By Sales Channel: Retail Or Wholesale, Direct Sales, E-Commerce

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the LED (light-emitting diode) neon lights market in 2023. The regions covered in the led (light-emitting diode) neon lights market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

LED (Light-Emitting Diode) Neon Lights Market Definition

LED (Light-Emitting Diode) neon lights are the type of lighting that uses LED diodes inside flexible PVC plastic to create a neon look. It is frequently used as ornamental lighting fixtures in commercial and residential settings due to their energy efficiency, endurance, and durability.

<u>LED (Light-Emitting Diode) Neon Lights Global Market Report 2024</u> from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The LED (Light-Emitting Diode) Neon Lights Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on LED (light-emitting diode) neon lights market size, LED (light-emitting diode) neon lights market drivers and trends, LED (light-emitting diode) neon lights market major players, LED (light-emitting diode) neon lights competitors' revenues, LED (light-emitting diode) neon lights market positioning, and LED (light-emitting diode) neon lights market growth across geographies. The LED (light-emitting diode) neon lights market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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