

## Control Towers Market Research Report | Size, Share, Growth and Analysis, Industry Forecast, 2022-2030

WILMINGTON, DE, UNITED STATES, August 1, 2024 /EINPresswire.com/ --The <u>control towers market</u> size was valued at \$5.6 billion in 2021, and is estimated to reach \$26.3 billion by 2030, growing at a CAGR of 18.7% from 2022 to 2030.

Rising demand for cloud based, big data analytics, in supply chain sector for increasing end to end visibility and for better efficiency and decisionmaking process have led to an increase



in the demand for control towers, contributing to the control towers market growth in the upcoming years.

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A control tower for supply chains is a central hub equipped with the necessary technology, organization, and procedures to collect and utilize transportation data to give improved visibility for short- and long-term decision-making in line with strategic goals. The control tower provides various benefit to the organization such as control towers offer complete supply chain visibility, adjust deliver collaborative supply chain and multi-tier process and maximize dynamic supply chain execution and predictive decision-making, which is a major factor estimated to propel the control towers market analysis demand in the upcoming years. The control towers help in collaboration business and industrial supply chain with centralized decision-making process.

However, some of the disadvantages of control towers include data breach. Data and information are highly important in supply chain and it is produced at each part of supply chain procedure due to which its exposure can cause serious damage to the organization and its vendors by impacting the supply chain.

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The key players profiled in the control towers market report include Blue Yonder Group, E2open, INFOR, KINAXIS, SAP SE, DiLX, o9 solutions, ORTEC, Viewlocity Technologies Pty Ltd, and One Network Enterprises.

The report offers a comprehensive analysis of the global control towers market trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and emergence of substitutes in the market.

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