

# Clinical Trial Supply And Logistics Global Market 2024 To Reach \$6.52 Billion By 2028 At Rate Of 8.5%

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, August 1, 2024 /EINPresswire.com/ --The clinical trial supply and logistics market has experienced robust growth in recent years, expanding from \$4.31 billion in 2023 to \$4.69 billion in 2024



at a compound annual growth rate (CAGR) of 8.9%. The growth in the historic period can be attributed to increase in prevalence of chronic diseases, globalization of clinical trials, rise in demand for novel therapies, growth in number of clinical trials, improved healthcare infrastructure.



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Strong Future Growth Anticipated

The clinical trial supply and logistics market is projected to continue its strong growth, reaching \$6.52 billion in 2028 at a compound annual growth rate (CAGR) of 8.5%. The growth in the forecast period can be attributed to increasing demand for personalized medicine, growing number of clinical trials, rising prevalence of chronic

diseases, increasing focus on patient-centric trials, increasing use of virtual trials.

Explore Comprehensive Insights Into The Global Clinical Trial Supply And Logistics Market With A Detailed Sample Report:

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Growth Driver Of The Clinical Trial Supply And Logistics Market

The increasing number of clinical trials is expected to propel the growth of the clinical trial supply and logistics market going forward. Clinical trials are research studies conducted with human

participants to evaluate the safety and effectiveness of new medical treatments, interventions, or diagnostic procedures. Clinical trial supply and logistics are used to supply materials such as the collection and delivery of biological specimens, investigational drugs and kits, expertise and assistance with all permit applications and customs clearance, and others that are needed to conduct a clinical trial smoothly and ensure the successful execution of research studies.

Make Your Report Purchase Here And Explore The Whole Industry's Data As Well: <a href="https://www.thebusinessresearchcompany.com/report/clinical-trial-supply-and-logistics-global-market-report">https://www.thebusinessresearchcompany.com/report/clinical-trial-supply-and-logistics-global-market-report</a>

### Clinical Trial Supply And Logistics Market Major Players And Market Trends

Key players in the clinical trial supply and logistics market include United Parcel Service, DHL Group, FedEx Corporation, Thermo Fisher Scientific Inc., IQVIA, ICON PLC, Eurofins Scientific, Catalent Inc.

Adoption of technology is a key trend gaining popularity in the clinical trial supply and logistics market. Major companies operating in the clinical trial supply and logistics market are adopting new technologies to sustain their position in the market.

### Clinical Trial Supply And Logistics Market Segments:

- 1) By Service: Logistics And Distribution, Storage And Retention, Packaging Labelling And Blinding, Manufacturing, Comparator Sourcing, Other Services
- 2) By Phase: Phase I, Phase II, Phase IV
- 3) By Area: Oncology, Cardiovascular Diseases, Respiratory Diseases, CNS and Mental Disorders, Other Areas
- 4) By End-User: Pharmaceuticals, Biologicals, Medical Device

## Geographical Insights: North America Leading The Market

North America was the largest region in the clinical trial supply and logistics market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the clinical trial supply and logistics market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

# Clinical Trial Supply And Logistics Market Definition

Clinical trial supply and logistics refers to the systematic procedure of ensuring the timely and cost-effective delivery of necessary supplies, equipment, and medications for the execution of a clinical study. This essential process ensures the safe and efficient conduct of the study while maintaining a focus on minimizing expenses.

Clinical Trial Supply And Logistics Global Market Report 2024 from <u>The Business Research</u> <u>Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Clinical Trial Supply And Logistics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on clinical trial supply and logistics market size, clinical trial supply and logistics market drivers and trends, clinical trial supply and logistics market major players, clinical trial supply and logistics competitors' revenues, clinical trial supply and logistics market positioning, and clinical trial supply and logistics market growth across geographies. The clinical trial supply and logistics market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/732139786

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