

Aircraft Generators Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Aircraft Generators Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK,
August 2, 2024 /EINPresswire.com/ --
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The Business
Research Company

Aircraft Generators Global Market Report 2024 –
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The aircraft generators market has experienced robust growth in recent years, expanding from \$5.43 billion in 2023 to \$5.9 billion in 2024 at a compound annual growth rate (CAGR) of 8.6%.



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The growth in the historic period can be attributed to early aircraft electrification, military aviation requirements, commercial aviation expansion, standardization and regulatory compliance.

Strong Future Growth Anticipated

The aircraft generators market is projected to continue its strong growth, reaching \$7.92 billion in 2028 at a

compound annual growth rate (CAGR) of 7.7%. The growth in the forecast period can be attributed to rapid growth in aviation sector, electrification of aircraft systems, focus on fuel efficiency and sustainability, increasing demand for lightweight components, integration of hybrid propulsion systems.

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Growth Driver Of The Aircraft Generators Market

The increasing demand for air travel is expected to propel the growth of the aircraft generators market going forward. Air travel involves the transportation of passengers or cargo by aircraft

through the atmosphere from one location to another location. Aircraft generators play a crucial role in air travel by providing electrical power for various functions such as navigation, intercoms, communication radios, and in-flight entertainment systems.

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Major Players And Market Trends

Key players in the aircraft generators market include General Electric Company, RTX Corporation, Boeing Co., Honeywell International Inc., Safran S.A., Thales Group, Ametek Inc.

Major companies operating in the aircraft generator market are focused on developing innovative products, such as high-specific power generators, to maximize revenues in the market. A high-specific power generator is a generator that produces a lot of power for its weight. It is measured in kilowatts per kilogram (kW/kg); the higher the specific power, the more power the generator can produce for its weight.

Segments:

- 1) By Type: Variable Speed, Constant Frequency, Auxiliary Power Unit, Starter Generator, Integrated Drive Generator, Alternator
- 2) By Aircraft Technology: Conventional Aircraft, Hybrid Electric Aircraft
- 3) By Current Type: Alternating Current (AC), Direct Current (DC)
- 4) By Platform: Fixed-wing, Rotary-wing
- 5) By End Use: Original Equipment Manufacturer (OEM), Aftermarket

Geographical Insights: North America Leading The Market

North America was the largest region in the aircraft generators market in 2023. The regions covered in the [aircraft generators market report](#) are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Aircraft Generators Market Definition

Aircraft generators are onboard devices that convert mechanical energy from the engine into electrical power, providing electricity to essential systems and equipment during flight. They are crucial in maintaining avionics, lighting, and other critical functions. These generators make sure that the system is not stopped, as the other generators continue to power the components attached to it.

Aircraft Generators Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Aircraft Generators Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on aircraft generators market size, [aircraft generators market drivers and trends](#), aircraft generators market major players, aircraft generators competitors' revenues, aircraft generators market positioning, and aircraft generators market growth across geographies. The aircraft generators market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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