

Global Ibrutinib Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Ibrutinib Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 2, 2024 /EINPresswire.com/ --The ibrutinib market has experienced robust growth in recent years, expanding from \$14.87 billion in 2023



to \$18.29 billion in 2024 at a compound annual growth rate (CAGR) of 23.0%. The growth in the historic period can be attributed to FDA approval and regulatory milestones, clinical trial success, increased understanding of b-cell receptor pathway, expanded indications, physician adoption.



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Strong Future Growth Anticipated

The ibrutinib market is projected to continue its strong growth, reaching \$41.98 billion in 2028 at a compound annual growth rate (CAGR) of 23.1%. The growth in the forecast period can be attributed to potential label expansions, global market expansion, biosimilar competition, patient-centric healthcare models.

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Growth Driver Of The Ibrutinib Market

The increasing incidence of lymphoma is expected to propel the growth of the ibrutinib market going forward. Lymphoma is a type of cancer originating from lymphocytes, the immune system's infection-fighting cells. It occurs when there is an abnormal growth of lymphocytes, a type of white blood cell that plays a crucial role in the immune response. Ibrutinib is used in treating lymphoma, specifically B-cell malignancies, by inhibiting tyrosine kinase enzymes, which help send growth signals in cells.

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Major Players And Market Trends

Key players in the ibrutinib market include Johnson And Johnson Pvt Ltd., AbbVie Inc., Novartis AG, Bristol-Myers Squibb Company, Fresenius Kabi Oncology Ltd., Teva Pharmaceutical Industries Limited.

Major companies operating in the ibrutinib market are developing innovative drugs such as imbruvica and getting approval to serve patients better. Imbruvica (ibrutinib) is a kinase inhibitor used to treat pediatric patients with chronic graft-versus-host disease (cGVHD) after one or more lines of systemic therapy fail.

Segments:

- 1) By Type: Capsules, Tablets
- 2) By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Pharmacies
- 3) By Applications: Chronic Lymphocytic Leukemia (CLL), Small Lymphocytic Lymphoma (SLL), Other Applications
- 4) By End-User: Hospitals, Clinics, Specialty Centers, Ambulatory Surgical Centers

Geographical Insights: North America Leading The Market

North America was the largest region in the ibrutinib market in 2023. The regions covered in the ibrutinib market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Ibrutinib Market Definition

Ibrutinib refers to an anti-cancer small-molecule drug that inhibits B-cell proliferation and survival by irreversibly binding the protein Bruton's tyrosine kinase (BTK). Ibrutinib is an oral medicine that may need to be adjusted based on the patient's response to the medication and any side effects.

<u>Ibrutinib Global Market Report</u> 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Ibrutinib Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>ibrutinib market size</u>, ibrutinib market drivers and trends, ibrutinib market major players, ibrutinib competitors' revenues, ibrutinib market positioning, and ibrutinib market growth across geographies. The ibrutinib market report helps

you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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