

Saudi Arabia Mycotoxin Binders Market Expected to Grow at a CAGR of 8.72% from 2024 to 2032 | Astute Analytica

Saudi Arabia Mycotoxin Binders Market Valued at US\$ 46.68 Million in 2023, Projected to Reach US\$ 97.45 Million by 2032

CHICAGO, UNITED STATES, August 2, 2024 /EINPresswire.com/ -- The [Saudi Arabia Mycotoxin Binders Market](#) was valued at approximately US\$ 46.68 million in 2023 and is on track to achieve a market valuation of US\$ 97.45 million by 2032. This growth represents a compound annual growth rate (CAGR) of 8.72% during the forecast period from 2024 to 2032.



For more information, visit <https://www.astuteanalytica.com/request-sample/saudi-arabia-mycotoxin-binders-market>

The expansion of the market is driven by the increasing awareness of mycotoxin contamination in agricultural products and the growing demand for effective solutions to mitigate these toxins. Mycotoxin binders play a crucial role in improving animal health and productivity, which contributes to the rising adoption of these products.

- Market Segments:
- Market by Product Type: US\$ 46.68 million in 2023
- Market by Application: US\$ 46.68 million in 2023
- CAGR: 8.72% (2024-2032)
- Market Growth Drivers
- Market Challenges: Regulatory changes, fluctuating raw material prices, and competition

The livestock and poultry industry in Saudi Arabia is developing rapidly, which has led to an

increased demand for mycotoxin binders market. Under Vision 2030, the government of the Kingdom of Saudi Arabia hopes to expand its economy and ensure food security. This means that there will be continuous growth in these sectors. In 2023 alone, chicken production has risen by 24%, hitting a record 910,000 tons. Over 5million more sheep and goats were kept by farmers than two years ago — an increase of 25%. Several investments have been made into agriculture by the government organizations, which is amounting to SAR 1.5 billion. Therefore, they need better feed additives especially mycotoxin binders to take care of their health hence ensuring productivity.

Additionally, Saudi Arabia has recorded a 14% increase in importing feedstuff components. This accounts for 0.0 00000000 0000 00 00 0000. Consequently, they have necessitated mycotoxin control measures. Mycotoxins are widely spread within feeds and this poses a great danger to the health of animals, thus making the demand for mycotoxin binders to go up by 15%. It is estimated that more than 60% of all feedstuffs examined in that area showed contamination with these harmful substances which could result into huge economic losses too. For this reason alone, there will be an expected rise of such products by 0000 00 0.0% within the next 8 years considering them as vital safeguards for poultry farming industry while at the same time protecting livestock sector.

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As the market continues to evolve, key players are focusing on innovation and the development of advanced mycotoxin binders to address the challenges faced by the agriculture and livestock industries. The increasing emphasis on food safety and quality assurance further propels the market growth.

- BASF SE
- Cargill
- Syngenta International AG
- E.I. du Pont de Nemours & Co.
- Bayer A.G.
- Novus International
- Kemin Industries, Inc.
- Other Prominent Player

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- Adsorbents
 - o Aluminosilicates
 - o Clays

- o Activated Charcoal
- o Chemical Polymers
- o Glucan Products
- o Chemically Treated Silicates
- Denaturants
- o Mycotoxin Degrading Enzyme
- o Live Microorganisms
- o Organic Binder
- o Yeast Cell Wall
- o Others

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- Poultry
- Aquaculture
- Swine
- Horses
- Ruminant
- o Cows
- o Sheep
- o Camel
- o Goats
- Others

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- Organic
- Inorganic

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- Feed Manufacturers
- Home Mixers
- Aquaculture Sector
- Others

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- Al-Bahah Province
- Al-Jawf Province
- Aseer Province
- Eastern Province
- Ha'il Province

- Jizan Province
- Madinah Province
- Makkah Province
- Najran Province
- Qassim Province
- Riyadh Province
- Tabuk Province
- Northern Province

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