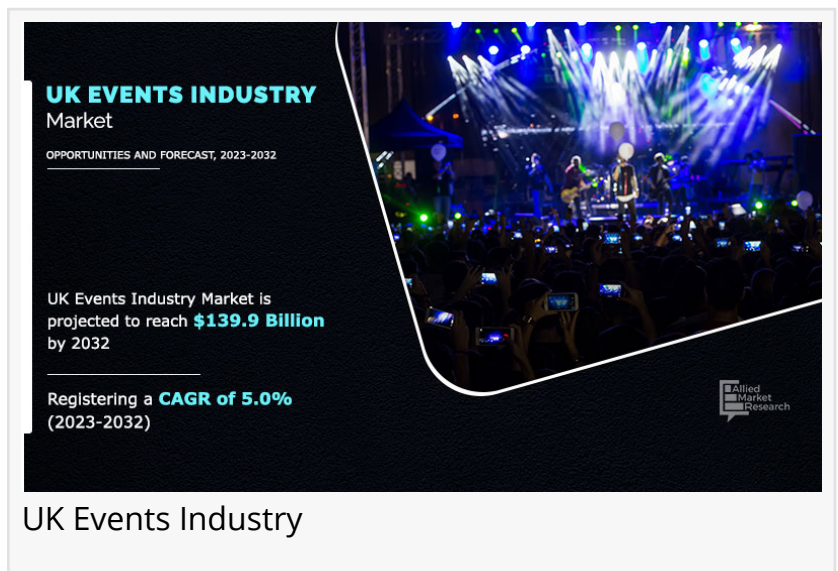


UK events industry is poised to surpass USD 139.9 billion by 2032, showcasing a CAGR of 5.0%

UK events market was valued at \$74.9 billion in 2018, and is projected to reach \$139.9 billion by 2032, registering a CAGR of 5.0% from 2023 to 2032

DELAWARE, WILMINGTON, UNITED STATES, August 2, 2024

/EINPresswire.com/ -- Allied Market Research published a report, titled, "[UK Events Industry](#) by Type (Music Concert, Festivals, Sports, Exhibitions and Conferences, Corporate Events & Seminars, and Others), Revenue Source (Ticket Sale, Sponsorship, and Others), Organizer (Corporate, Sports, Education, Entertainment, and Others), and Age Group (Below 20 Years, 21-40 Years, and Above 40 Years): Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the UK events market was valued at \$74.9 billion in 2018, and is projected to reach \$139.9 billion by 2032, registering a CAGR of 5.0% from 2023 to 2032.



UK Events Industry

□□□□□□□□□□ □□□□□□□□ □□□□□□ □□□□□□ & □□□ : <https://www.alliedmarketresearch.com/request-sample/170202>

Prime determinants of growth

Government support and investment play a crucial role in the growth and development of various industries, including the events industry. However, the growth of the events industry in the UK is being held back by skills and labor shortages. On the other hand, brand exposure and marketing opportunities present remunerative opportunities for the expansion of the events industry in the UK during the forecast period.

The corporate events and seminars segment to maintain its leadership status throughout the forecast period

By type, the corporate events and seminars segment held the highest market share in 2022, accounting for more than one-fourth of the UK events industry revenue and is estimated to maintain its leadership status throughout the forecast period. This is attributed to an increase in sponsorships for events. This trend is likely to attract more exhibitors and conference organizers in the UK. The music concerts segment, however, showcases the fastest CAGR of 6.0% during the forecast period. The UK is home to a great musical heritage and an important music sector, contributing to concerts' popularity and success.

□□ □□□ □□□ □□□□□□ : <https://www.alliedmarketresearch.com/checkout-final/d3305c430fbbfa58b7274e1138bd9a2e>

The sponsorship segment to maintain its leadership status throughout the forecast period

By revenue source, the sponsorship segment held the highest market share in 2022, accounting for nearly two-fifths of the UK events industry share and is estimated to maintain its leadership status throughout the forecast period. This segment would showcase the fastest CAGR of 5.6% during the forecast period. Sponsoring an event increases the reach among potential buyers and customers resulting in increasing the UK events industry size.

The entertainment segment to maintain its leadership status throughout the forecast period

By organizer, the entertainment segment held the highest market share in 2022, accounting for nearly one-fourth of the UK events industry share and is estimated to maintain its leadership status throughout the forecast period. This segment would showcase the fastest CAGR of 5.7% during the forecast period. Adapting to the changing environment, event creators and organizers have explored hybrid models of engagement that make events more inclusive. This adaptability and innovation are contributing to the growth potential of the entertainment sector in the UK events sector.

The 21-40 years segment to maintain its leadership status throughout the forecast period

By age group, the 21-40 years segment held the highest market share in 2022, accounting for more than two-fifths of the UK events industry revenue and is estimated to maintain its leadership status throughout the forecast period. This segment, however, would showcase the fastest CAGR of 5.6% during the forecast period. The 21-40 years age group is characterized by a desire for unique experiences, personal growth, and networking opportunities. Events provide opportunities for networking, professional development, and personal enrichment, which are highly appreciated by individuals of this age group.

□□□□□□□□□ □□□□□□ □□□□□□ : <https://www.alliedmarketresearch.com/purchase-enquiry/170202>

Leading Market Players: -

Firebird Events Ltd.
CL Events
Clarion Events Ltd.
Cvent Holding Corp.
BCD Group
Purple Lamb Events
Live Nation Entertainment, Inc.
Anschutz Entertainment Group
ATPI Ltd.
Eventurous Ltd.

The report provides a detailed analysis of these key players in the UK events industry. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Country Reports We Have in this Industry:

- U.S. Event Services Market: Opportunity Analysis and Industry Forecast, 2023-2032
<https://www.alliedmarketresearch.com/u-s-event-services-market-A20622>
- U.S. Corporate Event Market Opportunity Analysis and Industry Forecast, 2021-2030
<https://www.alliedmarketresearch.com/us-corporate-event-market-A06293>
- U.S. Event Services Market Opportunity Analysis and Industry Forecast, 2023-2032
<https://www.alliedmarketresearch.com/u-s-event-services-market-A20622>
- North America Corporate Event Market : Opportunity Analysis and Industry Forecast, 2017-2031
<https://www.alliedmarketresearch.com/north-america-corporate-event-market-A90632>
- UK Corporate Event Market: Opportunity Analysis and Industry Forecast, 2017-2031
<https://www.alliedmarketresearch.com/uk-corporate-event-market-A90639>

David Correa
Allied Market Research
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/732472440>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.