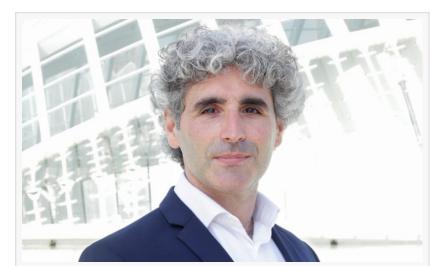


Caribbean Tourism Demonstrates Resilience with Rapid Recovery Following Hurricane Beryl

FORT LAUDERDALE, FLORIDA, UNITED STATES, August 3, 2024 /EINPresswire.com/ -- The Caribbean tourism industry has shown extraordinary resilience in the wake of Hurricane Beryl, with data revealing a rapid rebound in travel bookings. Despite the initial impact of the storm, which made landfall as a Category 4 hurricane in the Grenadines on July 1, the region has experienced a remarkable turnaround, driven particularly by its largest market, the United States.

Comprehensive air travel data from ForwardKeys, analyzed in collaboration with the Caribbean Hotel and Tourism Association (CHTA), reveals a swift rebound in tourism, most notably from the United States. While analysis of data is ongoing with results to be shared in a future report, the overall trend shows the Caribbean's impressive ability to recover and adapt.

Short-term Drop in Caribbean Bookings



Olivier Ponti, Director of Intelligence and Marketing, ForwardKeys



Nicola Madden-Greig, President, Caribbean Hotel and Tourism Association (CHTA)

While there was a short-term decline in Caribbean bookings immediately following the storm, the recovery has been impressive. Analysis of air tickets issued between June 30 and July 23 shows a modest 2% drop compared to the same period in 2023. Destinations which were in the storm's direct path saw more pronounced falls, such as Grenada with a 14% decline and Jamaica

with a 24% drop. Notably, the period leading up to the hurricane saw a 9% increase in bookings across the Caribbean, demonstrating strong prestorm travel interest. During that period, Jamaica recorded an 5% increase while Grenada recorded an impressive 26% rise.

U.S. Market Leading the Recovery

The U.S., which is the largest source market for the Caribbean, has shown encouraging signs of a swift recovery. Starting from July 9, ticket sales from the U.S. to the Caribbean have returned to year-on-year growth, marking a faster recovery compared to the overall average. This is particularly significant given that the U.S. initially saw a decline of 36% immediately after the hurricane, highlighting the resilience and ongoing appeal of the region.

Grenada feels the impact but rebounds quickly

Grenada, one of the islands directly impacted by the storm, has shown a remarkable recovery. Although intra-Caribbean ticket sales fell 23% and bookings were down 18% from key U.S. markets such as Boston (-19%), Miami (-18%) and New York (-15%), Grenada's market has quickly bounced back to near-normal levels.

Booking patterns have shifted, with last-minute trips to Grenada from the U.S. in July seeing a 51% increase in cancellations due to the hurricane disruption. However, cancellations for

Tickets issued for international arrivals to the Caribbean. with any future travel dates; year-on-year variation **Tickets** Most impacted Caribbean Tickets between between 16 -29 **Destinations** 30 June - 23 July June Jamaica +5% **-24**% Cuba -18% -17% Grenada +26% -14% Bahamas +5% -7% Cavman Islands +11% -7% Curação -6% -9% Guadeloupe +8% -5% Barbados +6% **-4**% Martinique +8% -1% Dominican Republic +7% +3% Caribbean +9% -2% © ForwardKevs 2024 All Rights Reserved Tickets issued for international arrivals to the Caribbean between 10 Jun and 23 Jul, with any future travel dates; year-on-year variation 30% 20% variation -10% Demand from the U.S.A. saw a stronger Initial impact, but Year -20% recovered faster -40% 30-Jun 10-Jul 15-Jul Caribbean Source: ForwardKeys Actual Air Tickets Tickets issued for arrivals from the U.S.A. to Grenada between 10 June and 23 Jul, with any future travel dates; year-on-year variation 80% Beryl hits Carriacou Island, Grenada 60% 40% Booking behaviour quickly returns to normal -on-Year variation 20% -20% -40% -60% -80% 10-Jun 14-Jun 18-Jun 22-Jun 26-Jun 30-Jun 4-Jul 8-Jul 12-Jul 16-Jul

trips from August onwards were less impacted, rising by 6%. The dramatic rebound is particularly significant given the initial challenges, with key segments like Business and Visiting Friends and Relatives (VFR) showing notable growth of 57% and 12%, respectively, since July 2.

Jamaica and Regional Recovery

Bookings to Jamaica from elsewhere in the Caribbean have followed a similar pattern as Grenada and the region as a whole, with a swift recovery to 2023 levels suggesting the initial hurricane impact was short-lived and traveler confidence was restored within a matter of days.

Olivier Ponti, Director of Intelligence and Marketing at ForwardKeys, commented: "ForwardKeys' comprehensive travel intelligence clearly shows the significant short-term impact that Hurricane Beryl had on travel to the Caribbean, particularly to those islands in the direct path of the storm. However, the speed of the recovery is a highly encouraging sign of the resilience of the region's tourism economy. The U.S. market, which is so critical for the Caribbean, is leading the way, while segments such as group travel and VFR are rebounding more strongly as humanitarian and essential travel pick up pace. While there was an immediate and severe hit to bookings, we are seeing a normalization to 2023 levels across the region, which bodes well for the remainder of the season."

"While the impact of Hurricane Beryl was felt directly in the affected destinations – St. Vincent and the Grenadines, Grenada, Carriacou and Petite Martinique, and South Coast of Jamaica – as well as indirectly in other islands in the region, it's crucial to remember that the Caribbean is vast. While travel to affected areas temporarily decreased, numerous destinations untouched by the storm remain fully operational and open for business. Moreover, the swift rebound in bookings from the U.S., our largest source market, underscores our region's enduring appeal. This rapid recovery not only highlights our industry's resilience and strength but also reaffirms our unwavering commitment to overcoming challenges," remarked Nicola Madden-Greig, President of CHTA.

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