

Antibody Contract Manufacturing Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company's Antibody Contract Manufacturing Market Segments, Drivers, Restraints, And Trends For 2024-2033

LONDON, GREATER LONDON, UK, August 5, 2024 /EINPresswire.com/ --The antibody contract manufacturing market has experienced robust growth in recent years, expanding from \$12.84 billion in 2023 to \$14.71 billion in 2024



at a compound annual growth rate (CAGR) of 14.6%. The growth in the historic period can be attributed to increased demand for monoclonal antibodies, shift towards personalized medicine, cost optimization, stringent regulatory requirements, globalization of biologics.



The antibody contract manufacturing market is projected to continue its strong growth, reaching \$25.27 billion in 2028 at a compound annual growth rate (CAGR) of 14.5%."

The Business Research Company

Strong Future Growth Anticipated

The antibody contract manufacturing market is projected to continue its strong growth, reaching \$25.27 billion in 2028 at a compound annual growth rate (CAGR) of 14.5%. The growth in the forecast period can be attributed to increasing r&d spending, expansion of bispecific and multispecific antibodies, rise of antibody-drug conjugates (adcs), increasing healthcare infrastructure, growing government initiatives.

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Growth Driver Of The Antibody Contract Manufacturing Market
The rising number of clinical trials is expected to propel the growth of the antibody contract

manufacturing market going forward. Clinical trials are research studies conducted with human participants to evaluate the safety and effectiveness of new medical treatments, interventions, or diagnostic procedures. The number of clinical trials involving antibody-based therapeutics or diagnostics expands, for high-quality antibodies, ensuring a timely and compliant supply for clinical trials.

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Major Players And Market Trends

Key players in the antibody contract manufacturing market include AbbVie Inc., Thermo Fisher Scientific Inc., Boehringer Ingelheim Biopharmaceuticals GmbH, Fujifilm Holdings Corporation. Technological advancements are a key trend gaining popularity in the antibody contract manufacturing market. Major companies operating in the antibody contract manufacturing market are adopting new technologies to sustain their position in the market.

Segments:

- 1) By Product: Monoclonal Antibodies, Polyclonal Antibodies, Other Products
- 2) By Source: Mammalian, Microbial
- 3) Scale Of Operation: Preclinical, Clinical, Commercial
- 4) By End-User: Biopharmaceutical Companies, Research Laboratories, Other End Users

Geographical Insights: North America Leading The Market

North America was the largest region in the antibody contract manufacturing market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the antibody contract manufacturing market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Antibody Contract Manufacturing Market Definition

Antibody contract manufacturing refers to outsourcing the production and manufacturing of antibodies to specialized contract manufacturing organizations (CMOs). These CMOs are equipped with the expertise, infrastructure, and resources necessary to manufacture antibodies on behalf of pharmaceutical and biotechnology companies.

Antibody Contract Manufacturing Global Market Report 2024 from <u>The Business Research</u> <u>Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Antibody Contract Manufacturing Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on antibody contract manufacturing market size, antibody contract manufacturing market drivers and trends, antibody contract manufacturing market major players, antibody contract manufacturing competitors' revenues, antibody contract manufacturing market positioning, and antibody contract manufacturing market growth across geographies. The antibody contract manufacturing market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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