

# Financial Wellness Program Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Financial Wellness Program Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 5, 2024 /EINPresswire.com/ --The <u>financial wellness program market</u> has experienced robust growth in recent years, expanding from \$2.04 billion in 2023 to \$2.34 billion in 2024



at a compound annual growth rate (CAGR) of 14.5%. The growth in the historic period can be attributed to employee productivity concerns, rising healthcare costs, employee retention strategies, shift in retirement planning, increased student loan debt.



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Strong Future Growth Anticipated

The financial wellness program market is projected to continue its strong growth, reaching \$3.83 billion in 2028 at a compound annual growth rate (CAGR) of 13.1%. The growth in the forecast period can be attributed to financial literacy gaps, global economic uncertainty, remote and hybrid work models, integration with mental health programs, personalized financial planning.

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Growth Driver Of The Financial Wellness Program Market

Increasing awareness of financial stress is the key trend gaining popularity in the financial wellness program market going forward. Financial stress is the condition that results from financial or economic events that cause anxiety, fear, or a sense of scarcity. The financial

wellness programs assist in lowering financial stress and enhancing overall financial well-being. These programs provide various services and materials to address many facets of sound financial management, such as budgeting, saving, debt management, and financial education.

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#### Major Players And Market Trends

Key players in the financial wellness program market include Bank of America, Empower Retirement, Prudential Financial Inc., Nationwide Mutual Insurance Company, Morgan Stanley. Major companies operating in the financial wellness program market are developing new products such as financial wellness tool to gain a competitive edge in the market. A financial wellness tool refers to an integrated platform within a financial wellness program that connects users with third-party solutions and resources aimed at improving their overall financial health.

#### Financial Wellness Program Market Segments:

- 1) By Type: For Employers, For Employees
- 2) By Program: Financial Planning, Financial Education And Counseling, Retirement Planning, Debt Management, Other Programs
- 3) By Application: Large Enterprises, Small And Medium Enterprises

# Geographical Insights: North America Leading The Market

North America was the largest region in the financial wellness program market in 2023. The regions covered in the financial wellness program market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Financial Wellness Program Market Definition

A financial wellness program is a service or project created to assist people in bettering their financial health and money management. Financial wellness programs enable employees to make the most of their salary by giving them the tools to control their daily spending, monitor and evaluate their progress toward saving and retirement objectives, and pay down debt.

Financial Wellness Program Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Financial Wellness Program Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on financial wellness program market size, financial wellness program market drivers and trends, financial wellness program market major players, financial wellness program competitors' revenues, financial wellness program market positioning, and financial wellness program market growth across geographies. The financial wellness program market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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#### About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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