

Global Benzyl Chloride Market to Expand at a CAGR of 4.49% During 2024–2032 Forecast Period | Astute Analytica

Benzyl Chloride Market Valued at US\$ 443.64 Million in 2023, Projected to Reach US\$ 646.65 Million by 2032

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/EINPresswire.com/ -- The global [benzyl chloride market](#) achieved a valuation of $\text{US\$ } 443.64 \text{ million}$ in 2023 and is expected to experience significant growth, surpassing $\text{US\$ } 646.65 \text{ million}$ by 2032. This robust expansion reflects a Compound Annual Growth Rate (CAGR) of 4.49% throughout the forecast period of 2024–2032.

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Benzyl chloride, a key chemical used in various applications such as pharmaceuticals, agrochemicals, and dyes, continues to see increasing demand across multiple industries. This growth is driven by the rising need for benzyl chloride in the synthesis of pharmaceuticals and other specialty chemicals, as well as its use in the production of benzyl alcohol and other important derivatives.

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Worldwide, the market for personal care items has been growing exponentially, especially in the skincare, hair care and cosmetic sectors. In such products, benzyl chloride derivatives (including benzyl alcohol and benzyl benzoate) are increasingly used as preservatives or fragrances. The global personal care market was worth \$563 billion in 2023 when skin-care products alone made up \$145 billion of it. Concurrently, with this increase, there also was a rise in demand of natural organic offerings that use these same chemicals: +23M units were sold within one year, showing

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the potential of benzyl chloride market. Moreover, fueled by an expanding middle class coupled with rising disposable incomes, the Asia-Pacific region took over as front runner contributing US\$180 billion to its valuation. It was closely followed by premium personal care goods, which saw shipments rise by 45 million units during this same year.

Products with more than one function are now being preferred by consumers hence leading to the development of new formulations having benzyl chloride derivatives for antimicrobial properties. In 2023, 320 million units of multifunctional products were sold worldwide. Men's grooming commodities also performed well in the market where those containing benzyl chloride derivatives were valued at \$55 billion and recorded sales of 110 million units while anti-aging goods recorded \$83 billion worth of purchases which is a segment that often utilizes this compound as an ingredient in the benzyl chloride market. In addition to these numbers, there has been a shift towards digital platforms because e-commerce sales alone accounted for \$98 billion spent on personal care items but what's even more interesting about it is how many people have started shopping online for such things – over 65 million new customers made their first-ever online purchase within this category underscoring benzyl chloride derivatives' growing importance within this industry.

Source: Grand View Research, "Benzyl Chloride Market Size, Share, Growth, Trends, and Forecast 2023-2030", <https://www.grandviewresearch.com/industry-analysis/Benzyl-Chloride-Market>

In 2023, the global population reached 8 billion people. The fastest gains were made in Asia and Africa benzyl chloride market. With more people needing health care and hygiene solutions, this boom has affected directly the need for pharmaceutical drugs and personal-care items. In 2023, the global market for prescribed drugs alone was worth \$1.2 trillion out of a total pharmaceutical market, which was valued at \$1.5 trillion. The over-the-counter drug market sold 42 bn units, representing a wider pool of consumers. While the sales of personal-care products reached 5.3bn units – an indication people are placing greater emphasis on wellness than ever before.

Source: Grand View Research, "Benzyl Chloride Market Size, Share, Growth, Trends, and Forecast 2023-2030", <https://www.grandviewresearch.com/industry-analysis/Benzyl-Chloride-Market>

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The market's positive outlook is attributed to advancements in chemical processing technologies, increased investments in research and development, and growing industrial applications. Key players in the market are focusing on expanding their production capacities and exploring new regional markets to capitalize on emerging opportunities.

- Valtris Specialty Chemicals
- Kanto Chemical Co., Inc.
- Hefei TNJ Chemical Industry Co., Ltd.
- Shri Rajaram Chemicals & Engg

- Mruchem
- Gayatri Industries
- Labdhi Chemicals
- Gujarat Alkalies and Chemicals Ltd.
- Kadillac Chemicals
- Vizag Chemical International
- Other Prominent Players

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- Liquid
- Solid

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- Benzyl Alcohol
- Benzyl Cyanide
- Benzyl Quaternary Ammonium Compounds
- Benzyl Phthalate
- Benzyl Ester
- Other Chemical Intermediates

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- Pharmaceutical
- Agriculture
- Paints & Coatings
- Food and Beverage
- Plastic and Polymer
- Chemical
- Others

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- Direct
- Distributor
- Online

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