

Biopesticides Market Size to Worth Around USD 18.15 billion by 2031 | Valent BioSciences Corporation, Certis (US)

The global biopesticides market size is expected to witness potential gains in the future, and register a significant CAGR of 15.92%

BURLINGAME, CALIFORNIA, UNITED STATES, August 5, 2024 /EINPresswire.com/ -- Market Overview:

Biopesticides are certain types of pesticides derived from such natural materials as animals, plants, bacteria,



Biopesticides Industry

and certain minerals. They play a key role in integrated pest management by controlling various agricultural and household pests.

Market Dynamics:

Increasing demand for organic food is expected to drive the growth of the biopesticides market over the forecast period. Consumers are increasingly preferring organic food products owing to rising health concerns regarding consumption of chemical-based food products. This is increasing the demand for organic farming practices which extensively use biopesticides for crop protection. Further, stringent government regulations pertaining to the use of chemical pesticides is also expected to fuel the demand for biopesticides. Various governments are promoting the use of biopesticides as an alternative to chemical pesticides in order to reduce environmental pollution. For instance, in 2020, the Indian government launched the National Programme for Organic Production which aims to promote organic farming in the country by providing financial assistance for cultivation of organic crops and establishment of infrastructure for organic certification.

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Growing demand for organic farming is a key driver for the biopesticides market

Organic farming is growing rapidly across the globe due to increasing consumer demand for chemical-free and eco-friendly agricultural products. According to research, the global organic food and beverage market was valued at \$184.7 billion in 2020 and is expected to reach \$278.97 billion by 2027. Biopesticides have lower risks and are allowed for use in organic farming as per the standards and regulations regarding organic production. Farmers are increasingly adopting biopesticides for pest management in organic farming which is driving the demand for biopesticides.

Increasing investment in R&D of biopesticides presents a major market opportunity

Continuous R&D is crucial for developing new and improved biopesticide formulations with better pest control capacity and other desirable traits. The growing biopesticides industry has been attracting significant investments from public and private sectors in R&D activities. Continuous innovation enables expansion of product portfolios, new applications and market expansion. There is immense scope for R&D in areas such as development of biopesticides for major pests, enhancing pest spectra, improving formulations and production technologies. The significant untapped R&D potential offers immense opportunities for market growth in the coming years.

Growing demand for residue-free food propels the integrated pest management trend

Consumers today demand food that is free of chemical residues. Food safety issues and health concerns have boosted demand for residue-free produce. This consumer trend is fueling the adoption of integrated pest management (IPM) programs globally. IPM utilizes various methods including biocontrol, host resistance and other alternative strategies in combination with biopesticide applications to curb pests. It minimizes risks of pesticide residues and dependence on agrochemicals. As a holistic approach, IPM is gaining acceptance worldwide and is expected to drive biopesticides market growth through the increased uptake of these natural products as part of IPM programs.

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Trends in Navigation Keyword Market:

Increasing Demand: Notice a surge in demand for navigation keywords due to the widespread adoption of GPS-enabled devices and the need for precise mapping data.

Technological Innovations: Witness innovative breakthroughs enhancing the accuracy and reliability of navigation keywords, such as real-time traffic updates, 3D mapping, and augmented reality.

Tailored Solutions: Explore industry-specific navigation keyword solutions designed to meet the unique needs of automotive, aviation, and maritime sectors.

Integration with Advanced Technologies: Embrace the integration of navigation keywords with cutting-edge technologies like artificial intelligence and the Internet of Things, unlocking advanced functionalities.

Mobile Applications: Embrace the convenience and accessibility of navigation keywords through mobile applications, catering to the evolving needs of consumers.

Environmental Sustainability: Embrace environmentally conscious navigation keyword solutions that address issues like traffic congestion and air quality, promoting sustainable transportation options.

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☐ Examination of navigation keyword market share at both country and regional levels

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Author Bio:

Alice Mutum is a seasoned senior content editor at Coherent Market Insights, leveraging extensive expertise gained from her previous role as a content writer. With seven years in content development, Alice masterfully employs SEO best practices and cutting-edge digital marketing strategies to craft high-ranking, impactful content. As an editor, she meticulously ensures flawless grammar and punctuation, precise data accuracy, and perfect alignment with audience needs in every research report. Alice's dedication to excellence and her strategic approach to content make her an invaluable asset in the world of market insights.

(LinkedIn: https://www.linkedin.com/in/alice-mutum-3b247b137)

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Mr. Shah
Coherent Market Insights Pvt. Ltd.
+1 206-701-6702
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