

Biofertilizers Market Will Worth to USD 6.30 billion by 2031 | Symborg, Biomax Green Pte Ltd, LABIOFAM S.A.

Biofertilizers are fertilizers which contain living microorganisms, and are used as microbial or soil inoculants that aid crop plants to

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/EINPresswire.com/ -- Market Overview:

Biofertilizers are microorganisms that help in increasing the supply of nutrients to plants by their biological fixation of nitrogen from atmosphere, solubilization of phosphorus and production of growth promoting substances. They enhance soil fertility and crop productivity.



Biofertilizers Industry Trend

Market Dynamics:

The biofertilizers market is expected to increase significantly during the forecast period owing to two major drivers - rising demand for organic farming and growing need for sustainable agriculture. Organic farming uses biofertilizers as an alternative to chemical fertilizers for maintaining soil health and productivity in an environment friendly manner. Furthermore, growing concerns regarding effects of excessive chemical fertilizer usage on soil health and environment have fueled the demand for biofertilizers. Biofertilizers help restore disturbed nutrient cycles and soil biology.

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Declining Fertility of Agricultural Soils is Driving Growth in the Biofertilizers Market

One of the major drivers for the rise in demand for biofertilizers is the steadily declining fertility of agricultural lands across the world. Intensive farming practices involving the excessive use of

chemical fertilizers have degraded soil health over the decades. This has reduced the nutrient holding capacity of soils and diminished their ability to support healthy plant growth. Farmers are now facing problems of low crop yields due to nutrient-deficient soils. Biofertilizers offer a natural solution to replenish soil nutrients by introducing beneficial microorganisms that fix atmospheric nitrogen, solubilize soil phosphorus, and produce plant growth-promoting substances. Their regular application helps restore soil organic matter content and microbial diversity leading to improved soil structure and texture. As conventional fertilizers fail to effectively address the issue of deteriorating soil quality, biofertilizers are emerging as a more sustainable option for nourishing the depleted soils.

Government Support Provides Lucrative Opportunities for Biofertilizer Companies and Producers

Government emphasis on promoting sustainable agriculture through schemes, policies and subsidies offers a huge opportunity for biofertilizer manufacturers and producers. Many nations worldwide are actively encouraging the adoption of organic and natural farming methods through favorable legislation and financial incentives. For instance, several states in India provide capital investment subsidies up to 25-50% for setting up biofertilizer production units. Some states offer buy-back guarantees for produced biofertilizers. There are also subsidy schemes for farmers to procure biofertilizers at heavily discounted rates. Growing public sector interest validates the viability and market potential of biofertilizers. It assists new enterprises in establishing manufacturing bases while helping existing ones scale up production. Overall, supportive government initiatives play a pivotal role in commercializing biofertilizers on a mass scale.

Rising Global focus on Organic Farming is Driving the Biofertilizers Trend

The growing global recognition of organic farming as a more sustainable system for the future is contributing significantly to the rising trend of biofertilizers worldwide. Multiple international agencies like the UN, EU, FAO are actively promoting organic practices through policy advocacy, awareness campaigns, fund allocations for R&D and farmer training programs. Global standards and certification processes are also being standardized to integrate organic producers into international trade. With organic agricultural lands increasing manifold annually across regions, the demand for organic inputs like biofertilizers is projected to boom. Countries from Asia, Africa and South America which traditionally relied on export commodities are diversifying towards organic cash crops. This mega trend offers bio

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Top Companies Included in This Report:

□ Symborg

- Biomax Green Pte Ltd
- LABIOFAM S.A.
- National Fertilizers Ltd.
- AgriLife
- Kiwa Bio-Tech
- Mapleton Agri Biotec Pty Ltd.

Market Segmentation:

Based on Product Type:

- Cereals & Grains
- Pulses & Oilseeds
- Fruits & Vegetables
- Solid
- Liquid
- Nitrogen-fixing
- Phosphate-solubilizing
- Potash-mobilizing
- Others

Based on Applications:

- Seed Treatment
- Soil Treatment
- Others

Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

Latest Trends in the Navigation Biofertilizers Market:

- Surging Demand: Witness a rising demand for navigation Biofertilizers owing to the escalating

usage of GPS-enabled devices and the imperative for precise, up-to-date mapping data.

□ Innovations in Technology: Witness the emergence of novel technologies aimed at enhancing the precision and dependability of navigation Biofertilizers, encompassing real-time traffic updates, 3D mapping, and augmented reality.

□ Tailored Solutions for Diverse Industries: Companies are tailoring navigation Biofertilizers solutions to cater to the distinct requirements of various sectors such as automotive, aviation, and maritime.

□ Fusion with Emerging Technologies: Observe the integration of navigation Biofertilizers with cutting-edge technologies like artificial intelligence and the Internet of Things, facilitating the provision of advanced functionalities.

□ Rise of Mobile Applications: Experience the proliferation of navigation Biofertilizers in the form of mobile applications, offering enhanced convenience and accessibility to users.

□ Emphasis on Environmental Sustainability: Witness the development of navigation Biofertilizers systems that consider environmental factors such as traffic congestion and air quality, fostering the provision of sustainable transportation alternatives.

Frequently Asked Questions (FAQs) for Global Navigation Biofertilizers Market Research:

What are the critical factors that companies should prioritize when entering the Navigation Biofertilizers market?

What is the growth rate of the Navigation Biofertilizers Market?

What is the current size of the Navigation Biofertilizers Market?

Which region demonstrates the highest growth rate in the Navigation Biofertilizers Market?

Which region commands the largest share in the Navigation Biofertilizers Market?

Who are the key players operating in the Navigation Biofertilizers Market?

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