

Automated Test Equipment Market Size Worth USD 11.29 Billion in 2032 | Emergen Research

Increasing usage of ATE reduces manufacturing time and cost, which is a key factor driving market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, August 5, 2024
/EINPresswire.com/ -- The global
Automated Test Equipment market size is expected to reach USD 11.29 Billion in 2032 and register a steady revenue CAGR of 4.8% during the forecast period, according to latest analysis by Emergen Research. Effective use of test equipment in automotive and



semiconductor electronics is a key factor driving market revenue growth. ATE is a computerized machinery that uses test instruments to carry out and evaluate the results of functionality, performance, quality, and stress tests performed on electronic devices and systems.



Automated Test Equipment
Market Size – USD 7.10
Billion in 2022, Market
Growth – at a CAGR of 4.8%,
Market Trends – Effective
use of test equipment in
automotive and
semiconductor electronics"

Emergen Research

For instance, on 12 April 2023, NI, a provider of a software-defined platform that aids in the development and performance of automated test and measurement systems, announced a Stand-Alone version of its 5G New Radio Test User Equipment offering. This enables maintaining a lead in providing clever automated solutions. Advanced automation solutions are effectively offered to global product manufacturers in various industries, including medical devices and life sciences, automotive, energy, consumer electronics, and industrials, by combining the skills of both organizations.

Get Free Sample Report and Related Graphs & Charts @ https://www.emergenresearch.com/request-sample/2020

Some Key Highlights From the Report

The industrial Personal Computer segment accounted for largest revenue share in the global ATE market in 2022. This is because industrial PC is a computer designed to provide intelligence to a machine or system for the machine system to perform specific functions assigned to it on a regular basis. Primary functions of these industrial PCs include manufacturing, quality control, and material handling procedures. In addition, goal of industrial automation is to improve productivity by extending work hours and lower the costs of maintaining a large human workforce. For example, compared to a manual mistake rate of 11.5%, automated machinery can install pistons into an automotive engine with an error rate.

The Integrated Circuit testing segment is expected to register steadily fast revenue growth rate in the global ATE market during the forecast period. This is due to increasing use of IC chips in Internet of Things systems, embedded systems, smartphones, vehicles, cameras, tablets, and other applications. The automation of testing process enables producers to thoroughly inspect each finished product in a timely and consistent manner, which improves both speed and overall quality. A System-on-Chip is essentially an IC that integrates a full electronic or computer system on a single chip from a single platform. In addition, an SoC helps in the reduction of energy waste, cost, and space occupied by large systems as well as power, enabling the development of various portable devices that can be carried everywhere.

Some major companies in the global market report include

Advantest Corporation, Teradyne Inc., National Instruments Corp, Chroma ATE Inc., Astronics Corporation, Star Infomatic Pvt. Ltd., Marvin Test Solutions, Inc., Cohu, Inc., OMRON Corporation, and Aemulus Corporation Sdn. Bhd.

Request For An Discount@ https://www.emergenresearch.com/request-discount/2020

For the purpose of this report, Emergen Research has segmented ATE market on the basis of component, type, vertical, and region:

Component Outlook (Revenue, USD Billion; 2019–2032)

Industrial Personal Computer (PCs)

Handlers/Probers

Mass Interconnects

Others

Type Outlook (Revenue, USD Billion; 2019–2032)

Integrated Circuit (IC) Testing Printed Circuit Board (PCB) Testing Hard Disk Drive Testing Modules & Others Vertical Outlook (Revenue, USD Billion; 2019–2032) Semiconductor Fabrication Non-Contact Test Equipment Contact Test Equipment Consumer Electronics Automotive & Transportation Aerospace & Defense Medical Others Key point summary of the report: The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration. It provides details about current scenario, historical data, giving an accurate market forecast for the coming years. The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions. It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis

has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

To get leading market solutions, visit the link below: https://www.emergenresearch.com/industry-report/automated-test-equipment-market

Look Over transcripts provided by Emergen Research

Dental Bone Graft Market

https://www.emergenresearch.com/industry-report/dental-bone-graft-market

E-commerce Market

https://www.emergenresearch.com/industry-report/e-commerce-market

Acrylonitrile Market

https://www.emergenresearch.com/industry-report/acrylonitrile-market

Aluminum Market

https://www.emergenresearch.com/industry-report/aluminum-market

Monoclonal Antibodies Market

https://www.emergenresearch.com/industry-report/monoclonal-antibodies-market

About Us:

Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyse consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Eric Lee
Emergen Research
+91 90210 91709
sales@emergenresearch.com
Visit us on social media:
Facebook
X
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/733119012

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.