

Steam & Air-Conditioning Supply Global Market 2024 To Reach \$134.8 Billion By 2028 At Rate Of 5.8%

Steam & Air-Conditioning Supply Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 6, 2024 /EINPresswire.com/ -- The [steam & air-conditioning supply market](#) has experienced robust growth in recent years, expanding from \$101.67 billion in 2023 to \$107.67 billion in 2024 at a compound annual

growth rate (CAGR) of 5.9%. The growth in the historic period can be attributed to the expansion of power generation facilities, urbanization and commercial building boom, the rise of district heating systems, healthcare industry growth, environmental regulations, and energy efficiency.



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Strong Future Growth Anticipated

The steam & air-conditioning supply market is projected to continue its strong growth, reaching \$134.8 billion in 2028 at a compound annual growth rate (CAGR) of 5.8%. The growth in the forecast period can be attributed to renewable energy integration, urban heat island mitigation, electrification of heating systems, increased demand for healthcare infrastructure, and growing

demand for industrial cooling.

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Growth Driver Of The Steam & Air-Conditioning Supply Market

Rising urbanization is expected to propel the steam and air-conditioning supply market going forward. Urbanization refers to the process of increasing the population concentration in urban



areas, typically resulting from rural-to-urban migration and natural population growth within cities and towns. Steam and air-conditioning systems play a pivotal role in urbanization by providing essential temperature control and climate management in densely populated areas. As urbanization continues to grow, these systems ensure comfortable living and working conditions in residential, commercial, and industrial spaces. They enable urban environments to remain habitable in extreme weather conditions, supporting the well-being and productivity of urban populations while contributing to the overall sustainability and development of modern cities.

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Major Players And Market Trends

Key players in the steam & air-conditioning supply market include Carrier Corporation, Trane Inc., Daikin Applied Americas Inc., Goodman Manufacturing Company LP, Rheem Manufacturing Company.

Major companies in the steam and air-conditioning supply market are launching new and innovative products to sustain their position in the market. Innovative products in steam and air-conditioning supply encompass cutting-edge solutions that optimize energy efficiency, enhance performance, and introduce advanced technologies to the heating, ventilation, and air conditioning (HVAC) systems.

Segments:

- 1) By Type: Distribution Of Steam and Heated Air, and Distribution Of Cooled Air
- 2) By Distribution Channel: Multi-Brand Stores, Exclusive Stores, Online, and Other Distribution Channels
- 3) By End User: Residential, Commercial

Geographical Insights: Western Europe Leading The Market

Western Europe was the largest region in the steam & air-conditioning supply market in 2023. The regions covered in the steam & air-conditioning supply market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, Africa.

Steam & Air-Conditioning Supply Market Definition

Steam and air-conditioning supply refers to the production, collection, and distribution of steam and hot water for heating, power, and other purposes. This supply is used to provide steam, heated air, or cooled air. It also helps in the production and distribution of cooled air and the production and distribution of chilled water for cooling purposes.

[Steam & Air-Conditioning Supply Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Steam & Air-Conditioning Supply Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on steam & air-conditioning supply market size, steam & air-conditioning supply market drivers and trends, steam & air-conditioning supply market major players, steam & air-conditioning supply competitors' revenues, steam & air-conditioning supply market positioning, and steam & air-conditioning supply market growth across geographies. The steam & air-conditioning supply market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info

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