

Surgical Robots Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's
Surgical Robots Global Market Report
2024 – Market Size, Trends, And Global
Forecast 2024-2033*

LANDON, GREATER LONDON, UK,
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The surgical robots market has
experienced robust growth in recent
years, expanding from \$8.14 billion in
2023 to \$9.71 billion in 2024 at a compound annual growth rate (CAGR) of 19.3%. The growth in the historic period can be attributed to increasing prevalence of chronic diseases, the growing aging population, high precision and accuracy requirements, increased healthcare spending, surge in robotic-assisted procedures.



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Strong Future Growth Anticipated

The surgical robots market is projected to continue its strong growth, reaching \$20.28 billion in 2028 at a compound annual growth rate (CAGR) of 20.2%. The growth in the forecast period can be attributed to expansion of indications for robotic surgery, increasing adoption in emerging markets, demand for remote surgery solutions, customization and personalization trends,

regulatory approvals and standards.

Explore Comprehensive Insights Into The Global Surgical Robots Market With A Detailed Sample Report:

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Growth Driver Of The Surgical Robots Market

The growing telemedicine services are expected to boost the growth of the surgical robot market going forward. Telemedicine services refer to the remote provision of healthcare services, including medical consultations, diagnosis, treatment, and monitoring, using telecommunications technology. The growth of telemedicine services plays a pivotal role in

expanding the surgical robot market by facilitating remote consultations and surgeries, allowing surgeons to utilize robotic systems for telesurgery and extending access to specialized care on a global scale.

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Major Players And Market Trends

Key players in the surgical robots market include Stryker Corporation, Medrobotics Corporation, Smith & Nephew PLC, TransEnterix Inc., Renishaw PLC, Intuitive Surgical Inc.

Technological advancements are a key trend gaining popularity in the surgical robot market. Major companies in the surgical robot sector are focused on developing new technologies to improve patient outcomes and strengthen their market position.

Segments:

- 1) By Component: Systems, Accessories, Services
- 2) By Surgery Type: Gynecology Surgery, Urology Surgery, Neurosurgery, Orthopedic Surgery, General Surgery, Other Surgeries
- 3) By End-Users: Clinic, Hospital, Ambulatory Care Centers, Other End Users

Geographical Insights: North America Leading The Market

North America was the largest region in the surgical robots market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global surgical robots market report forecast period. The regions covered in the surgical robots market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Surgical Robots Market Definition

A surgical robot is an automated device that assists surgeons during surgical procedures. The robot comprises multiple arms that are fitted with surgical instruments and a camera for providing a high-resolution, three-dimensional picture of the operative site. It is used by surgeons to lessen blood loss, shorten hospital stays, and speed up patient recovery.

[Surgical Robots Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

[The Surgical Robots Global Market Report 2024](#) by The Business Research Company is the most

comprehensive report that provides insights on surgical robots market size, surgical robots market drivers and trends, surgical robots market major players, surgical robots competitors' revenues, surgical robots market positioning, and surgical robots market growth across geographies. The surgical robots market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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