

## Oral Biologics & Biosimilar Drugs Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Oral Biologics & Biosimilar Drugs Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 6, 2024 /EINPresswire.com/ --The <u>oral biologics & biosimilar drugs</u> <u>market</u> has experienced robust growth in recent years, expanding from \$5.94 billion in 2023 to \$7.19 billion in 2024



at a compound annual growth rate (CAGR) of 21.0%. The growth in the historic period can be attributed to rising prevalence of chronic diseases, growing awareness of oral biologics, increasing patent expirations, rising demand for biosimilars.

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Oral Biologics & Biosimilar Drugs Market Segments:" The Business research company Strong Future Growth Anticipated

The oral biologics & biosimilar drugs market is projected to continue its strong growth, reaching \$13.32 billion in 2028 at a compound annual growth rate (CAGR) of 16.7%. The growth in the forecast period can be attributed to targeted therapy, increasing focus on preventive medicine, rising healthcare spending, aging population.

Explore Comprehensive Insights Into The Global Oral Biologics & Biosimilar Drugs Market With A Detailed Sample Report:

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Growth Driver Of The Oral Biologics & Biosimilar Drugs Market

The rising prevalence of chronic diseases such as arthritis, asthma, and cancer is expected to be a major driver of the oral biologics and biosimilar market. Long working hours, limited physical activity, and unhealthy eating and drinking habits contribute to the prevalence of chronic diseases, and biologics are increasingly used to treat these chronic diseases. Make Your Report Purchase Here And Explore The Whole Industry's Data As Well: <u>https://www.thebusinessresearchcompany.com/report/oral-biologics-and-biosimilar-drug-global-</u> <u>market-report</u>

Major Players And Market Trends

Key players in the oral biologics & biosimilar drugs market include Novartis International AG, Rani Therapeutics Holdings Inc., Eli Lilly and Company, AstraZeneca PLC, Novo Nordisk A/S, Biocon Limited.

Major companies operating in the oral biologics and biosimilar markets market are focusing on innovative products such as interchangeable biosimilars to drive revenues in their market. Interchangeable biosimilars are a specific category of biosimilar drugs that meet additional regulatory requirements, typically in the United States, which allow them to be substituted for the reference biologic product without the intervention of the prescribing healthcare provider.

## Oral Biologics & Biosimilar Drugs Market Segments:

1) By Therapy: Lymphocyte Modulators, Interleukin Inhibitors, Tumor Necrosis Factor-Alpha Inhibitors

2) By Disease: Asthma, Crohn's Disease, Carcinoma, Arthritis, Diabetes, Multiple Myeloma, Enterocolitis, Multiple Sclerosis, Sarcoma, Psoriasis and Others

3) By Molecule Type: Vaccines, Proteins and Peptides, Monoclonal Antibodies, Other Molecule Types

4) By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Pharmacies

Geographical Insights: North America Leading The Market

North America was the largest region in the oral biologics and biosimilar drugs market in 2023. The Middle East is expected to be the fastest growing region in the oral biologics & biosimilar drugs market report during the forecast period. The regions covered in the oral biologics & biosimilar drugs market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Oral Biologics & Biosimilar Drugs Market Definition

Major companies operating in the oral biologics and biosimilar markets market are focusing on innovative products such as interchangeable biosimilars to drive revenues in their market. Interchangeable biosimilars are a specific category of biosimilar drugs that meet additional regulatory requirements, typically in the United States, which allow them to be substituted for the reference biologic product without the intervention of the prescribing healthcare provider.

Oral Biologics & Biosimilar Drugs Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Oral Biologics & Biosimilar Drugs Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on oral biologics & biosimilar drugs market size, oral biologics & biosimilar drugs market drivers and trends, oral biologics & biosimilar drugs market major players, oral biologics & biosimilar drugs competitors' revenues, oral biologics & biosimilar drugs market positioning, and oral biologics & biosimilar drugs market growth across geographies. The oral biologics & biosimilar drugs market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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