

Global High Intensity Discharge (HID) Bulbs Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UK, August 6, 2024 /EINPresswire.com/ --The <u>high intensity discharge (HID)</u> <u>bulbs market</u> has experienced robust growth in recent years, expanding from \$3.51 billion in 2023 to \$3.02 billion in



2024 at a compound annual growth rate (CAGR) of -13.9%. The decline in the historic period can be attributed to limited color options, warm-up time, mercury content, maintenance costs.

Strong Future Growth Anticipated

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You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business Research Company* The high intensity discharge (HID) bulbs market is projected to continue its strong growth, reaching \$1.54 billion in 2028 at a compound annual growth rate (CAGR) of -15.5%. The decline in the forecast period can be attributed to energy efficiency standards, market competition, dimming compatibility, technological obsolescence, environmental regulations.

Explore Comprehensive Insights Into The Global High Intensity Discharge (HID) Bulbs Market With A Detailed Sample Report:

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Growth Driver Of The High Intensity Discharge (HID) Bulbs Market The rising investments in infrastructure development are expected to propel the growth of the high-intensity discharge (HID) bulb market. Infrastructure development refers to the process of planning, designing, financing, constructing, and maintaining physical and organizational structures and facilities that are essential for the functioning of a society or economy. HID bulbs contribute to infrastructure development by offering reliable, energy-efficient, and high-quality lighting solutions for various project requirements, ensuring the safety, functionality, and aesthetics of these infrastructure investments.

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Major Players And Market Trends

Key players in the high intensity discharge (HID) bulbs market include Acuity Brands Lighting Inc., Lithonia Lighting, Bulbrite Industries Inc., Contrac Lighting, Crompton Greaves Ltd., EYE Lighting International of North America Inc.

Companies in the high-intensity discharge (HID) bulb market are increasingly focusing on mergers and acquisitions to improve their financial strength and product portfolio. Mergers and acquisitions aim to achieve strategic goals such as market expansion, technology enhancement, cost savings, and competitive advantage.

Segments:

1) By Product Type: Metal Halide Light, High-Pressure Sodium Light, Xenon Arc Light, Other Product Types

2) By Application: Industrial, Agriculture, Medical, Other Applications

3) By Distribution Channel: OEM, Aftermarket

Sub-Segments- By Mode: Online, Offline

Geographical Insights: Asia Pacific Leading The Market

Asia Pacific was the largest region in the high intensity discharge (HID) bulbs market in 2023. The regions covered in the high intensity discharge (hid) bulbs market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

High Intensity Discharge (HID) Bulbs Market Definition

High-intensity discharge light bulbs and lamps are a family of gas-discharge arc lamps that create light by sending an electrical discharge between two electrodes and through plasma, or ionized gas.

<u>High Intensity Discharge (HID) Bulbs Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The High Intensity Discharge (HID) Bulbs Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on high intensity discharge (HID) bulbs market size, high intensity discharge (HID) bulbs market drivers and trends, high intensity discharge (HID) bulbs market major players, high intensity discharge (HID) bulbs competitors' revenues, high intensity discharge (HID) bulbs market positioning, and high intensity discharge (HID) bulbs market growth across geographies. The high intensity discharge (HID) bulbs market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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