

Global Drugs for Immunotherapy Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Drugs For Immunotherapy Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 7, 2024 /EINPresswire.com/ -- The [drugs for immunotherapy market](#) has experienced robust growth in recent years, expanding from \$255.14 billion in 2023 to \$281.43 billion in

2024 at a compound annual growth rate (CAGR) of 10.3%. The growth in the historic period can be attributed to the rising incidence of cancer, unmet medical needs, cancer immunotherapy awareness, higher adoption rates of immunotherapeutic approaches, and rising investment by pharmaceutical giants.



The Business
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Strong Future Growth Anticipated

The drugs for immunotherapy market is projected to continue its strong growth, reaching \$445.12 billion in 2028 at a compound annual growth rate (CAGR) of 12.1%. The growth in the forecast period can be attributed to combination therapies, personalized medicine, global expansion, biomarker-driven therapies, and increasing

clinical trials.

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Growth Driver Of The Drugs for Immunotherapy Market

The increasing healthcare expenditure is anticipated to propel the growth of the drugs for immunotherapy market going forward. Healthcare expenditure refers to the entire amount of money spent on healthcare goods and services within a certain region or country over a specified period, which includes spending on doctor visits, hospital stays, surgeries, diagnostic

procedures, and treatments. Health care expenditure such as financial resources is allocated by individuals, healthcare providers, insurance companies, and government agencies to cover the costs associated with drugs for immunotherapy and treatments.

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Major Players And Market Trends

Key players in the drugs for immunotherapy market include F. Hoffmann-La Roche Ltd., Novartis AG, Amgen Inc., AbbVie Inc., Merck & Co. Inc., GlaxoSmithKline PLC, Eli Lilly and Company.

Major companies operating in the drugs for immunotherapy market are focusing on innovating new products, such as Keytruda (pembrolizumab), to provide reliable services to customers.

Keytruda (pembrolizumab) is a type of immunotherapy with a targeted therapy drug called an immune checkpoint inhibitor for adult patients.

Drugs For Immunotherapy Segments:

- 1) By Type: Monoclonal Antibodies, Interferons, Interleukins, Vaccines, Checkpoint Inhibitors, Other Types
- 2) By Therapy Area: Cancer, Autoimmune & Inflammatory Diseases, Infectious Diseases, Other Therapy Areas
- 3) By End User: Hospitals & Clinics, Ambulatory Surgical Centers, Other End Users

Geographical Insights: North America Leading The Market

North America was the largest region in the immunotherapy market in 2023. Middle East is expected to be the fastest growing region in the drug for immunotherapy market report during the forecast period. The regions covered in the drugs for immunotherapy market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Drugs for Immunotherapy Market Definition

Drugs for immunotherapy refer to a kind of medication that offers treatment to either stimulate or suppress the immune system to aid the body's protection against cancer, infection, and other disorders. Your immune system is assisted in fighting cancer via immunotherapy, a sort of cancer treatment. The body's immune system aids in the fight against infections and other disorders.

Drugs for Immunotherapy Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Drugs for Immunotherapy Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on drugs for immunotherapy market size, drugs for immunotherapy market drivers and trends, drugs for immunotherapy market major players, drugs for immunotherapy competitors' revenues, drugs for immunotherapy market positioning, and drugs for immunotherapy market growth across geographies. The drugs for immunotherapy market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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