

# Diagnostic Enzyme Global Market 2024 To Reach \$5.49 Billion By 2028 At Rate Of 6.6%

The Business Research Company's Diagnostic Enzyme Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, August 7, 2024 /EINPresswire.com/ --The diagnostic enzyme market has experienced robust growth in recent years, expanding from \$4.02 billion in



Market Size, Trends, And Global Forecast 2024-2033

2023 to \$4.25 billion in 2024 at a compound annual growth rate (CAGR) of 5.7%. The growth in the historic period can be attributed to the rising prevalence of chronic diseases, increasing geriatric population, rising healthcare spending, government initiatives, and increased awareness of preventive healthcare.

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### Strong Future Growth Anticipated

The diagnostic enzyme market is projected to continue its strong growth, reaching \$5.49 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%. The growth in the forecast period can be attributed to rising demand for point-of-care testing, growing focus on personalized medicine, rising demand for companion diagnostics,

increasing demand for molecular diagnostics, rising demand for in vitro diagnostics, and strong growth in the biotechnology industry.

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Growth Driver Of The Diagnostic Enzyme Market

The rising prevalence of chronic diseases is anticipated to propel the growth of the diagnostic enzymes market going forward. Chronic disease refers to long-lasting health conditions that persist over three months or more. diagnosis and monitoring of various chronic diseases and medical conditions. Diagnostic enzymes are used for the diagnosis and monitoring of various

chronic diseases and medical conditions, helping healthcare providers assess disease severity, monitor treatment effectiveness, and adjust treatment plans as needed.

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## Major Players And Market Trends

Key players in the diagnostic enzyme market include Sanofi S.A., Advanced Enzymes Technologies, Aldevron LLC, Amano Enzymes Inc., Codexis Inc., EKF Diagnostic, Kaneka Eurogentec.

Major companies operating in the diagnostic enzyme market are focusing on innovating new products with technology-enabled services, such as Ginkgo Enzyme Services with machine learning, to gain a competitive edge in the market. Ginkgo Enzyme Services is used for diagnostic enzymes, from the discovery of novel enzyme activity through optimization of enzyme function and large-scale manufacturing.

## Segments:

1) By Product Type: Carbohydrases, Polymerases And Nucleases, Protease, Other Product Types 2) By Source: Animals, Microorganisms, Plants

3) By Application: Biocatalysts, Diagnostics, Pharmaceuticals, Research & Biotechnology

### Geographical Insights: North America Leading The Market

North America was the largest region in the enzymes market in 2023. Middle East is expected to be the fastest-growing region in the diagnostic enzyme market report during the forecast period. The regions covered in the diagnostic enzyme market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

### Diagnostic Enzyme Market Definition

Diagnostic enzymes refer to the enzymes that are employed directly or as part of an assay system to determine the presence or absence of a variety of compounds, and they are used to detect, diagnose, or predict the development of disease conditions. These enzymes are used in diagnosis because of their substrate selectivity and quantified activity when other proteins are present.

Diagnostic Enzyme Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Diagnostic Enzyme Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>diagnostic enzyme market size</u>, diagnostic enzyme market drivers and trends, diagnostic enzyme market major players, diagnostic enzyme competitors' revenues, diagnostic enzyme market positioning, and diagnostic enzyme market growth across geographies. The diagnostic enzyme market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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