

Zinc Oxide Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Zinc Oxide Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, August 7, 2024 /EINPresswire.com/ --The zinc oxide market has experienced robust growth in recent years, expanding from \$4.63 billion in 2023 to



\$4.96 billion in 2024 at a compound annual growth rate (CAGR) of 7.0%. The growth in the historic period can be attributed to emerging economies demand, medical and pharmaceutical uses, focus on sustainable agriculture, regulatory compliance, global economic trends.



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Strong Future Growth Anticipated

The zinc oxide market is projected to continue its strong growth, reaching \$6.3 billion in 2028 at a compound annual growth rate (CAGR) of 6.2%. The growth in the forecast period can be attributed to rising demand in the electronics industry, expanding cosmetics industry, increased focus on sustainable practices, stringent environmental regulations, global economic recovery.

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Growth Driver Of The Zinc Oxide Market

Growing chemical production is expected to propel the growth of the zinc oxide market going forward. Chemical production is the process of making chemicals for various applications, including agricultural, pharmaceutical, construction, and manufacturing, among others. Zinc oxide (ZnO) plays a significant role in chemical production and various industries due to its unique physical and chemical properties. Zinc oxide is utilized in the production of various chemicals, such as zinc stearate, zinc diacrylate, and zinc borate, which are used in applications

including plastics, rubbers, flame-retardant materials, and pharmaceuticals.

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Major Players And Market Trends

Key players in the zinc oxide market include Zinc Oxide LLC, EverZInc., Rubamin Pvt. Limited, Grupo Promax, Weifang Longda Zinc Industry Co. Ltd., Yongchang zinc industry Co. Ltd.

Major companies operating in the zinc oxide market are focused on adopting strategic collaborations to gain a competitive edge in the market. Zinc oxide companies are engaging in strategic collaborations to drive growth, innovation, and sustainability in the market, and such partnerships help companies stay competitive in the market, expand their reach, and develop new and innovative products that cater to the evolving needs of their customers.

Segments:

- 1) By Process: Indirect, Direct, Wet Chemical, Other Processes
- 2) By Grade: Standard, Chemical, Pharma, Food, Other Grades
- 3) By Application: Rubber, Ceramics, Chemicals, Cosmetics And Personal Care, Paints And Coatings, Pharmaceuticals, Agriculture, Other Applications

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the zinc oxide market in 2023. The regions covered in the zinc oxide market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Zinc Oxide Market Definition

Zinc oxide is an inorganic compound that is found naturally as a mineral zincite. Zinc oxide is used as a white pigment as well as a bulking agent or filler.

<u>Zinc Oxide Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Zinc Oxide Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on zinc oxide market size, zinc oxide market drivers and trends, zinc oxide market major players, zinc oxide competitors' revenues, zinc oxide market positioning, and zinc oxide market growth across geographies. The zinc oxide market report

helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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