

Mining And Oil And Gas Field Machinery Manufacturing Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Mining And Oil And Gas Field Machinery Manufacturing Global Market Report 2024 – Market Trends, And Market Forecast 2024-2033

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The mining and oil and gas field machinery manufacturing market has experienced robust growth in recent

years, expanding from \$178.92 billion in 2023 to \$192.65 billion in 2024 at a compound annual growth rate (CAGR) of 7.7%. The growth in the historic period can be attributed to global demand for natural resources, infrastructure development projects, energy demand, renewal and upgradation of machinery, emerging markets and economic growth.



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Strong Future Growth Anticipated

The mining and oil and gas field machinery manufacturing market is projected to continue its strong growth, reaching \$253.4 billion in 2028 at a compound annual growth rate (CAGR) of 7.1%. The growth in the forecast period can be attributed to environmental sustainability, renewable energy transition, remote and harsh environments, mining

of critical minerals, geopolitical factors.

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Growth Driver Of The Mining And Oil And Gas Field Machinery Manufacturing Market

The increased oil exploration is expected to propel the growth of the mining and oil and gas field machinery manufacturing market going forward. Oil exploration is the process of looking into



locations where there may be abundant oil and natural gas resources beneath the surface of the earth. Oil exploration is used in mining and oil and gas field machinery manufacturing for drilling water wells and blasting natural gas extraction wells, including portable drilling rigs for oil and gas fields.

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Major Players And Market Trends

Key players in the mining and oil and gas field machinery manufacturing market include Caterpillar Inc., Komatsu Limited, Advantech Co. Ltd., ERA Mining Machinery Limited, TechnipFMC PLC, Schlumberger Limited.

Technological advancement is a key trend gaining popularity in the mining and oil and gas field machinery manufacturing markets. Major companies operating in mining and oil and gas field machinery manufacturing are focused on developing innovative solutions to strengthen their position in the market.

Segments:

- 1) By Machinery Types: Oil And Gas Field Machinery And Equipment, Mining Machinery and Equipment, Others Machineries
- 2) By Application: On-shore, Off-shore

Geographical Insights: North America Leading The Market

North America was the largest region in the mining and oil and gas field machinery manufacturing market in 2023. The regions covered in the mining and oil and gas field machinery manufacturing market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Mining And Oil And Gas Field Machinery Manufacturing Market Definition

Mining and oil-gas field machinery manufacturing refers to the production of heavy equipment and machines used in the mining, oil, and gas machinery sectors. These machines are used in mining, quarrying, tunneling, construction, geological exploration, and blasting to drill through both soft and hard rock.

[Mining And Oil And Gas Field Machinery Manufacturing Global Market Report](#) 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Mining And Oil And Gas Field Machinery Manufacturing Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [mining and oil and gas field machinery manufacturing market size](#), mining and oil and gas field machinery manufacturing market drivers and trends, mining and oil and gas field machinery manufacturing market major players, mining and oil and gas field machinery manufacturing competitors' revenues, mining and oil and gas field machinery manufacturing market positioning, and mining and oil and gas field machinery manufacturing market growth across geographies. The mining and oil and gas field machinery manufacturing market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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