

Renewable Methanol Market Size to Worth Around US\$ 361.9 million by 2031 | Methanex Corporation

The renewable methanol market was valued at US\$ 196.8 Mn in 2022, and is projected to reach around US\$ 361.9 million by the end of 2030,

BURLINGAME, CALIFORNIA, UNITED STATES, August 7, 2024
/EINPresswire.com/ -- Market Overview:

Renewable methanol can be used as an alternative fuel in transportation, power generation, home heating and cooking applications. It is produced from non-petroleum resources like biomass, industrial waste or carbon dioxide using renewable energy sources.



Renewable Methanol Market Trend

Market Dynamics:

Increasing demand for alternative fuels across various industries is expected to drive the growth of the renewable methanol market over the forecast period. Methanol is an alternative to gasoline and can be used in vehicles as fuel. It burns cleaner than gasoline and produces fewer emissions. Furthermore, renewable methanol provides a sustainable solution to reduce dependence on fossil fuels. Rising environmental concerns regarding carbon emissions are also prompting industries and governments to focus on renewable sources of energy, which is further expected to propel the demand for renewable methanol.

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Abundant Untapped Biomass Resources across Many Countries Present High Growth Opportunity

Most forecasts project renewable methanol production to predominantly rely on waste biomass, forestry residue and energy crops as key feedstocks in the coming decades. Many countries especially in Asia Pacific, Africa and South America have abundant untapped agricultural and forest residues that can potentially be used for large-scale production of renewable methanol. Establishing commercial facilities near such biomass resources provides a strategic opportunity to source low-cost feedstocks. Countries can not only reduce their dependence on energy imports but also generate economic activities and jobs in rural areas by establishing biomass collection and pre-treatment infrastructure for renewable fuels production. Abundant biomass resources coupled with policy support for domestic renewable fuel production presents a major opportunity for companies to set up large renewable methanol facilities across emerging economies over the long-term. This can significantly help raise revenues while reducing logistics costs associated with feedstock transportation over long distances.

Rising Adoption of Renewable Diesel and Sustainable Aviation Fuels Indicating Strong Future Trends

Renewable methanol is a crucial precursor and blending component for producing renewable diesel and sustainable aviation fuels that provide significant reduction in lifecycle greenhouse emissions compared to fossil fuels. In the past decade, production of renewable diesel and sustainable aviation fuels has risen sharply in countries like the US, Canada, Brazil and Europe due to favorable energy and environment policies driving demand for lower carbon liquid fuels across various sectors of the economy. Many countries and global fuel producers have made strong commitments to significantly increase production and utilization of these renewable low carbon fuels in the long run. This suggests renewable methanol as a blending component and precursor is poised for robust future growth trends to meet growing demand from expanding renewable fuels markets. Continuous advancements in production technologies are also expected to further reduce costs making renewable methanol competitive against other renewable fuel alternatives over time. Rising blending mandates and production of low carbon liquid fuels bodes well for the renewable methanol market in the coming years.

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Top Companies Included in This Report:

- Methanex Corporation
- Carbon Recycling International
- BioMCN
- Enkern
- Chemrec Inc.
- Varmlands Methanol

Market Segmentation:

By Product Type:

□ By Primary Source: Biomass, Municipal Waste, Industrial Waste, and Others

By Applications:

□ By Application: Formaldehyde, Methyl Tert-butyl Ether (MTBE), Gasoline, Dimethyl Ether, Solvents, and Others

Key Regions/Countries are Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

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The report offers insights on the following topics:

Chapter 1: Study Coverage

Chapter 2: Executive Summary

Chapter 3: Competitor Landscape of the Renewable Methanol Market by Players

Chapter 4: Market Size of the Renewable Methanol Market by Type and Application

Chapter 5: Global and Regional Analysis

Chapter 6: Company Profiles, Recent Developments, and Investments

Chapter 7: Analysis of Market Opportunities, Challenges, Risks, and Influencing Factors

Chapter 8: Analysis of Value Chain and Sales Channels, including notable product developments

Chapter 9: Research Findings and Conclusion

Chapter 10: Methodology/Research Approach

Ultimately, the Renewable Methanol Market report serves as a reliable source for acquiring market research to significantly enhance your business. It furnishes essential insights into regional economic conditions, product pricing, profitability, capacity, production, supply, demand, market growth rate, and forecasts. Additionally, the report includes a SWOT analysis, investment feasibility analysis, and return on investment analysis for new projects within the Renewable Methanol industry.

Should the aforementioned report not meet your precise requirements, we offer customized research tailored to comprehensively address your specific business needs. Our customized research will encompass all the pertinent business information necessary to assist you in making strategic and profitable business decisions.

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Priya Pandey is a dynamic and passionate editor with over three years of expertise in content editing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes editing documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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