

Global Professional Services Automation Software Market Overview And Statistic For 2024-2033

The Business Research Company's Professional Services Automation Software Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The global [professional services automation \(PSA\) software market](#) has

experienced rapid growth, increasing from \$11.45 billion in 2023 to \$12.68 billion in 2024, at a compound annual growth rate (CAGR) of 10.7%. This growth is driven by factors such as the increased emphasis on efficiency and productivity, globalization and distributed workforces, rising complexity in project management, and the need for system integration. The market is

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expected to continue its robust expansion, reaching \$19.27 billion by 2028, with a CAGR of 11.0%, fueled by advancements in user experience, security concerns, industry-specific customization, and the growing emphasis on cybersecurity.

Cloud Services Adoption Fuels Market Expansion

The increasing adoption of cloud services is a key driver of growth in the PSA software market. Cloud services offer

on-demand access to computing resources over the Internet, which eliminates the need for in-house infrastructure, reduces costs, and enhances scalability. According to Eurostat, 41% of organizations reported using cloud computing services in 2021, up from 36% in 2020. This shift towards cloud-based solutions is expected to propel the growth of the PSA software market by providing businesses with greater flexibility and efficiency.

Explore comprehensive insights into the global professional services automation software market with a detailed sample report:



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Key Players and Technological Innovations

Leading companies in the PSA software market include Autotask Corporation, Deltek Inc., FinancialForce.com Inc., Kimble Applications Ltd., Microsoft Corporation, NetSuite OpenAir Inc., and Oracle Corporation. These companies are focusing on technological advancements to maintain a competitive edge. For example, FinancialForce launched its Spring '21 Release in April 2021, which included an AI-powered timecard, enhanced expense management, automation, an improved mobile app, and advanced analytics. These innovations aim to boost productivity, improve user experience, and provide deeper project insights.

Major Trends Influencing the Market

Several trends are shaping the PSA software market:

- Integration Capabilities: Enhanced connectivity with other systems.
- AI and Automation: Increasing use of artificial intelligence for smarter solutions.
- Cloud Adoption: Broad acceptance of cloud-based services for flexibility and scalability.
- Mobile Accessibility: Growing importance of mobile-friendly solutions.
- Data Security and Compliance: Emphasis on protecting sensitive information and meeting regulatory requirements.

Market Segmentation

The professional services automation software market is segmented as follows:

- By Type: Project Management, Project Accounting, Time and Expense Management, Project Analytics, Billing and Invoice Management, Resource Management, Contract Management, Opportunity and Lead Management, Other Types
- By Deployment: On-Premise, Cloud
- By Enterprise Size: Large Enterprise, Small and Medium Enterprise
- By Application: Consulting Firms, Technology Companies, Marketing and Communication Firms, Other Applications

Regional Insights: North America Leading the Market

North America was the largest region in the PSA software market in 2023. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by increasing investments in technology and growing demand for automation solutions.

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Professional Services Automation Software Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Professional Services Automation Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [professional services automation software market size](#), professional services automation software market drivers and trends, professional services automation software market major players, competitors' revenues, market positioning, and market growth across geographies. The professional services automation software market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+ +44 20 7193 0708

[email us here](#)

Visit us on social media:

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