

Recruitment Software Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Recruitment Software Market Growth Analysis With Investment Opportunities For 2024-2033

LONDON, GREATER LONDON, UK,

August 9, 2024 /EINPresswire.com/ --The recruitment software market has experienced robust growth in recent years, expanding from \$2.27 billion in



Market Size, Trends, And Global Forecast 2024-2033

2023 to \$2.45 billion in 2024 at a compound annual growth rate (CAGR) of 7.7%. The growth in the historic period can be attributed to rise in minimally invasive surgeries, prevalence of chronic diseases, preference for high-quality imaging, awareness and education, reimbursement policies, hospital infrastructure development.

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The recruitment software market is projected to continue its strong growth, reaching \$3.32 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%." *The Business Research Company*

Strong Future Growth Anticipated

The recruitment software market is projected to continue its strong growth, reaching \$3.32 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%. The growth in the forecast period can be attributed to shift towards ambulatory surgical centers, increasing geriatric population, rising surgical volume, focus on infection control, specialized application-specific endoscopes.

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Growth Driver Of The Recruitment Software Market

The rise in demand for cloud-based systems is expected to propel the growth of the recruitment software market going forward. Cloud-based systems refer to software applications, services, or resources hosted and accessed over the Internet rather than being installed and run locally on individual computers or servers. These systems are also known as Software-as-a-Service (SaaS) or cloud computing. Cloud-based recruitment software systems offer several advantages over

traditional on-premises solutions, such as accessibility, scalability, cost-effectiveness, security, and integration with other cloud-based tools and software, hence boosting the recruitment software market.

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Major Players And Market Trends

Key players in the recruitment software market include Oracle Corporation, SAP SE, SumTotal Systems, Automatic Data Processing Inc., Workday Inc., Ceridian HCM, Cornerstone OnDemand Inc.

Product Innovations are a key trend gaining popularity in the recruitment software market. Companies operating in the recruitment software market are introducing new products to sustain their position in the market.

Segments:

1) By Component: Software, Services

2) By Organization Size: SMEs (Small and Medium-sized Enterprises), Large Enterprises

3) By End-User: Retail, IT and Telecom, BFSI (Banking, Financial Services, and Insurance),

Manufacturing, Healthcare, Other Commercial

Subsegment: Contact Management, Resume Management, Mobile Recruitment, Reporting and Analytics, Workflow Management, Other Software

Geographical Insights: North America Leading The Market

North America was the largest region in the recruitment software market in 2023. The regions covered in the <u>recruitment software market report</u> are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Recruitment Software Market Definition

Recruitment software is a type of technology that is designed to help streamline the hiring process. It is used to automate multiple tasks associated with recruitment, such as posting job ads, receiving and sorting resumes, and scheduling interviews.

Recruitment Software Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Recruitment Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>recruitment software market size</u>, recruitment software market drivers and trends, recruitment software market major players, recruitment software competitors' revenues, recruitment software market positioning, and recruitment software market growth across geographies. The recruitment software market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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