

# Global Rhizobium Bacteria Fertilizers Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, August 9, 2024 /EINPresswire.com/ --The rhizobium bacteria fertilizers market has experienced robust growth in recent years, expanding from \$2 billion in 2023 to \$2.17 billion in 2024



at a compound annual growth rate (CAGR) of 8.4%. The growth in the historic period can be attributed to early adoption by progressive farmers, agricultural sustainability movement, scientific research, initial market competitiveness, green revolution legacy.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company Strong Future Growth Anticipated

The rhizobium bacteria fertilizers market is projected to continue its strong growth, reaching \$3.05 billion in 2028 at a compound annual growth rate (CAGR) of 8.9%. The growth in the forecast period can be attributed to consumer demand for sustainable products, precision agriculture techniques, market expansion, climate change mitigation.

Explore Comprehensive Insights Into The Global Rhizobium Bacteria Fertilizers Market With A Detailed Sample Report:

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Growth Driver Of The Rhizobium Bacteria Fertilizers Market

An increase in demand for organic products is expected to propel the growth of the rhizobium bacteria fertilizers market going forward. Organic products refer to products made from organic farming or agricultural materials. The increasing demand for organic products will benefit the

rhizobium bacteria fertilizer. Rhizobium bacteria could reduce the need for artificial fertilizers by fixing atmospheric nitrogen, which is needed for crop production. Using biofertilizers such as rhizobium bacteria fertilizers can assist in fulfilling the nutritious food need of the world's growing population.

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### Rhizobium Bacteria Fertilizers Market Major Players And Market Trends

Key players in the rhizobium bacteria fertilizers market include Yara International Asa, Nutrien Ltd., Eurochem Group Ag, Lallemand Inc., Aumgene Biosciences Pvt. Ltd., Cf Industries Holdings Inc.

Strategic collaborations and partnerships are key trends gaining popularity in the rhizobium bacteria fertilizers market. Major market players are collaborating to develop novel technologies.

#### Rhizobium Bacteria Fertilizers Market Segments:

- 1) By Type: Nitrogen-Fixing, Phosphate-Solubilizing, Potash-Mobilizing, Other Types
- 2) By Crop Type: Cereals And Grains, Pulses And Oilseeds, Fruits And Vegetables, Other Crop Types
- 3) By Technology: Carrier Enriched Biofertilizers, Liquid Biofertilizers
- 4) By Application: Seed Treatment, Soil Treatment, Other Applications

## Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the rhizobium bacteria fertilizers market in 2023. The regions covered in the rhizobium bacteria fertilizers market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

#### Rhizobium Bacteria Fertilizers Market Definition

Rhizobium bacteria fertilizers refer to a type of biofertilizer made up of Acetobacter bacteria, which may colonize plant roots and fix atmospheric nitrogen. Rhizobium is known to form colonies on the surface of the roots, promoting biological nitrogen fixation and supplying nitrogen to leguminous crops. As a result, this process is thought to be important for increasing yield and soil fertility.

Rhizobium Bacteria Fertilizers Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Rhizobium Bacteria Fertilizers Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on rhizobium bacteria fertilizers market size, rhizobium bacteria fertilizers market drivers and trends, rhizobium bacteria fertilizers market major players, rhizobium bacteria fertilizers competitors' revenues, rhizobium bacteria fertilizers market positioning, and rhizobium bacteria fertilizers market growth across geographies. The rhizobium bacteria fertilizers market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

## Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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