

# Termite Control Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company's Termite Control Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 9, 2024 /EINPresswire.com/ --The termite control market has experienced robust growth in recent years, expanding from \$5.16 billion in



2023 to \$5.52 billion in 2024 at a compound annual growth rate (CAGR) of 6.8%. The growth in the historic period can be attributed to rise in professional pest control services, chemical treatment advancements, development of baiting systems, climate and weather influence, awareness and education initiatives.



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# Strong Future Growth Anticipated

The termite control market is projected to continue its strong growth, reaching \$7.21 billion in 2028 at a compound annual growth rate (CAGR) of 6.9%. The growth in the forecast period can be attributed to expansion of professional services, development of targeted treatments, integration of pest management programs, expansion in

construction industry, stringent regulatory requirements.

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### Growth Driver Of The Termite Control Market

Growing construction industry is significantly contributing to the growth of the termite control market going forward. The construction industry refers to the area of business and manufacturing that is concerned with building, preserving, and fixing infrastructure. Termite control is employed in the construction industry to prevent and control termite infestation in buildings which ruins the building infrastructure and deteriorate the quality of construction.

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### Major Players And Market Trends

Key players in the termite control market include Adama Agricultural Solutions Ltd., BASF SE, Bayer CropScience AG, Control Solutions Inc., Ensystex Inc., FMC Corporation.

Product innovations are the key trend gaining popularity in the termite control market. Major companies operating in the termite control market are focusing on integrating new technologies and methodologies to improve termite control applications.

### Segments:

- 1) By Type: Chemical Termite Control, Physical And Mechanical Termite Control, Biological Termite Control
- 2) By Species Type: Dampwood Termites, Subterranean Termites, Drywood Termites, Other Species Types
- 3) By Application: Commercial And Industrial Sector, Residential Sector, Agriculture And Livestock Farms, Other Applications

# Geographical Insights: North America Leading The Market

North America was the largest region in the termite control market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global termite control market report during the forecast period. The regions covered in the termite control market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Termite Control Market Definition

Termite control refers to the application of pesticides, except fumigants, to the ground before building a structure or in or around other structures to control termites and other invertebrate pests that eat wood.

Termite Control Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Termite Control Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>termite control market size</u>, termite control market drivers and trends, termite control market major players, termite control competitors' revenues, termite control market positioning, and termite control market growth across

geographies. The termite control market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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