

# Transcranial Magnetic Stimulator Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Transcranial Magnetic Stimulator Global Market Report 2024 – Market Size, Trends. And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 9, 2024 /EINPresswire.com/ --The transcranial magnetic stimulator market has experienced robust growth in recent years, expanding from \$1.2 billion in 2023 to \$1.32 billion in 2024



at a compound annual growth rate (CAGR) of 9.8%. The growth in the historic period can be attributed to competitive market dynamics, market adoption, regulatory changes, clinical validation, healthcare infrastructure development.



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# Strong Future Growth Anticipated

The transcranial magnetic stimulator market is projected to continue its strong growth, reaching \$1.86 billion in 2028 at a compound annual growth rate (CAGR) of 9.0%. The growth in the forecast period can be attributed to investment and funding, healthcare adoption, competitive landscape, market expansion.

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Growth Driver Of The Transcranial Magnetic Stimulator Market

The increasing prevalence of neurological diseases is expected to drive the growth of the transcranial magnetic stimulator market. Transcranial magnetic stimulation (TMS) has shown promising results in treating various neurological and psychiatric illnesses. It is a new technique used to treat various neurological conditions such as stroke, spasticity, migraine, dementia, and

movement disorders.

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## Major Players And Market Trends

Key players in the transcranial magnetic stimulator market include BrainsWay Ltd., Nexstim Plc., The Magstim Company Limited, Neuronetics Inc., TMS Neuro Solutions, MagVenture Inc. Product innovations are a key trend gaining popularity in the transcranial magnetic stimulator market. Companies operating in the transcranial magnetic stimulator market are adopting new technologies to sustain their position in the market.

#### Segments:

- 1) By Type: Deep Transcranial Magnetic Stimulator (dTMS), Repetitive TMS (rTMS), Other Types
- 2) By Age: Children, Adults
- 3) By Application: Parkinson's Disease, Depression, Alzheimer's Disease, Epilepsy, Other Applications

# Geographical Insights: North America Leading The Market

North America was the largest region in the transcranial magnetic stimulator market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global transcranial magnetic stimulator market report during the forecast period. The regions covered in the transcranial magnetic stimulator market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

# Transcranial Magnetic Stimulator Market Definition

Transcranial magnetic stimulators (TMS) are non-invasive medical devices that employ magnetic waves to activate neurons in the nervous system in order to alleviate symptoms of depression. Transcranial magnetic stimulator (TMS) devices are used to activate neurons in the nervous system in order to alleviate symptoms of depression and other mental health and brain-related diseases.

Transcranial Magnetic Stimulator Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Transcranial Magnetic Stimulator Global Market Report 2024 by The Business Research

Company is the most comprehensive report that provides insights on <u>transcranial magnetic stimulator market size</u>, transcranial magnetic stimulator market drivers and trends, transcranial magnetic stimulator market major players, transcranial magnetic stimulator competitors' revenues, transcranial magnetic stimulator market positioning, and transcranial magnetic stimulator market growth across geographies. The transcranial magnetic stimulator market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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