

## Global Organic Pharmaceutical Excipients Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Organic Pharmaceutical Excipients Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 12, 2024 /EINPresswire.com/ --The global <u>organic pharmaceutical</u> <u>excipients market</u> is projected to grow from \$10.36 billion in 2023 to \$11.38



billion in 2024, at a CAGR of 9.8%. This growth is driven by increased demand for drug formulations, patient acceptance, quality and safety standards, innovation in drug delivery, and stringent regulatory compliance. The market is anticipated to reach \$16.07 billion by 2028 at a CAGR of , propelled by the rising demand for biopharmaceuticals and biosimilars, the preference

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for natural and sustainable ingredients, and the expansion of pharmaceutical production globally.

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Growing Demand for Pharmaceutical Drugs Drives Market Growth

The rising demand for pharmaceutical drugs is a significant factor contributing to the growth of the organic pharmaceutical excipients market. Pharmaceutical drugs, also known as medications, are essential for preventing,

diagnosing, treating, or relieving various medical conditions in humans. The surge in pharmaceutical drug demand has intensified the need for organic pharmaceutical excipients, which play a crucial role in drug formulations by ensuring compatibility and enhancing physiological absorption. For example, in June 2022, the European Federation of Pharmaceutical Industries and Associations reported a 4.6% increase in global pharmaceutical production, amounting to €300,000 (\$323,214) in 2021, with North America accounting for 49.1% of global pharmaceutical sales.

Explore comprehensive insights into the global organic pharmaceutical excipients market with a detailed sample report:

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## Key Players and Market Trends

Major companies in the organic pharmaceutical excipients market include Roquette Frères SA, DuPont de Nemours Inc., Ashland Inc., Badische Anilin- und Sodafabrik, Kerry Group PLC, and Evonik Industries AG. These companies focus on product innovation to strengthen their market position. A notable trend in the market is the rise of label-friendly excipients for nutritional products. For instance, in April 2023, Colorcon launched Nutracore, a range of label-friendly excipients crafted from natural and organic materials, designed to meet the growing demand for clean labeling in the nutritional and dietary supplement industry.

## Segments:

- Type: Oleochemicals, Carbohydrates, Petrochemicals, Protein, Other Types
- Functions: Binders, Coating Agents, Colorants, Disintegrates, Other Functions
- Application: Oral Formulations, Topical Formulations, Parenteral Formulations, Other Applications

Geographical Insights: North America Leading the Market

North America was the largest region in the global organic pharmaceutical excipients market in 2023, and the region is expected to maintain its lead during the forecast period. The report provides detailed insights into regional dynamics, market trends, and growth opportunities, highlighting North America's dominant position in the market.

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Organic Pharmaceutical Excipients Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Organic Pharmaceutical Excipients Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>organic pharmaceutical excipients market size</u>, organic pharmaceutical excipients market drivers and trends, organic pharmaceutical excipients market major players, competitors' revenues, market positioning, and market growth across geographies. The organic pharmaceutical excipients market report helps

you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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