

Strategic Analysis Of The Global Olive Oil Market 2024 – 2033

The Business Research Company's Olive Oil Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK,
August 12, 2024 /EINPresswire.com/ --
The global olive oil market is projected to grow from \$12.21 billion in 2023 to \$12.86 billion in 2024, at a compound

annual growth rate (CAGR) of 5.3%. Despite challenges from fluctuating production levels, the market is anticipated to reach \$16.04 billion by 2028 at a compound annual growth rate (CAGR) of 5.7%., driven by increasing health consciousness and innovations in olive oil products.



The Business
Research Company

Olive Oil Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business Research
Company*

Increase in Olive Oil Production Drives Market Growth

The increase in olive oil production is a significant factor contributing to [the growth of the olive oil market](#). Olive oil, a liquid fat derived from olives, is integral to various culinary traditions and health-focused diets. According to Oils and Fats International, olive oil output is expected to reach 3.2 million metric tons in 2023–24, a 24% increase over the previous year's record low. This rise in production

helps stabilize market supply, prices, and availability, driving the growth of the olive oil market.

Explore comprehensive insights into the global olive oil market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=10077&type=smp

Key Players and Market Trends

Key players such as Cargill Incorporated and Deoleo S.A. are focusing on product innovation to capture market share. For instance, Graza, a US-based manufacturer, launched innovative extra virgin olive oils, Drizzle and Sizzle, in January 2022. These products feature unique packaging and high-quality Picual olives from Andalusia, Spain, aimed at enhancing consumer experience and health benefits.

In a strategic move, Cargill is expanding its product range with essential oils to enhance poultry feed, leveraging its expertise in the olive oil sector to innovate and meet evolving market demands.

Trends Shaping the Market

The major trends in the olive oil market include:

- Shifting Consumer Preferences: A growing demand for premium and extra virgin olive oils.
- Sustainable and Organic Production: Increased focus on eco-friendly and organic production practices.
- Technological Innovations: Advances in olive oil production technology.
- Globalization: Rising international trade and culinary tourism.
- Regulatory Standards: Enhanced quality assurance and regulatory compliance.

Market Segmentation

The olive oil market is segmented as follows:

- By Type: Virgin Olive Oil, Refined Olive Oil, Extra Virgin Olive Oil, Olive Pomace Oil
- By Nature: Conventional, Organic
- By Distribution Channel: B2B Suppliers, Supermarkets or Hypermarkets, Grocery Stores, Online Retail, Other Distribution Channels
- By End User: Food Processing, Food Service, Cosmetics and Personal Care, Pharmaceuticals, Other End Users

Geographical Insights: Europe Leading the Market

Europe led the olive oil market in 2023 and is expected to continue its dominance. However, the Asia-Pacific region is forecasted to be the fastest-growing market during the forecast period, driven by rising health awareness and increasing demand for gourmet foods.

Explore the report store to make a direct purchase of the report

<https://www.thebusinessresearchcompany.com/report/olive-oil-global-market-report>

Olive Oil Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Olive Oil Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [olive oil market size](#), olive oil market drivers and trends, olive oil market major players, competitors' revenues, market positioning, and market growth across geographies. The olive oil market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into

segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Oilseed Farming Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/oilseed-farming-global-market-report>

Crop Production Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/crop-production-global-market-report>

Herbicides Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/herbicides-global-market-report>

[About The Business Research Company?](#)

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/734267185>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.