

Global Pediatric Clinical Trials Market Overview And Statistic For 2024-2033

The Business Research Company's Pediatric Clinical Trials Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 12, 2024 /EINPresswire.com/ --

The global [pediatric clinical trials market](#) is projected to expand from

\$16.31 billion in 2023 to \$17.29 billion in 2024, marking a compound annual growth rate (CAGR) of 6.0%. Despite ongoing challenges, the market is anticipated to reach \$22.52 billion by 2028 at a CAGR 6.8%, driven by advancements in pediatric medicine, regulatory incentives, and a strong focus on global public health initiatives.



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Rising Demand for Outsourcing Services Drives Market Growth

The growing demand for outsourcing services is a major driver of the pediatric clinical trials market. Outsourcing allows pharmaceutical and biotechnology companies to contract third-party vendors for specialized tasks, such as designing pediatric-specific clinical trial protocols. This trend is evident from a 2023 survey by BioPlan Associates

Inc., which found that 84.6% of biomanufacturers outsourced analytical testing, and 74.5% outsourced toxicity testing. The increasing complexity of preclinical research necessitates these specialized services, fueling market growth.

Explore comprehensive insights into the global pediatric clinical trials market with a detailed sample report:

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Major Players and Market Trends

Key players such as Medpac Inc., ICON PLC, and Pfizer Inc. are focusing on innovation and product development to maintain their market position. For example, The Leukemia &



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Lymphoma Society's Pediatric Acute Leukemia (PedAL) Master Clinical Trial, launched in June 2022, highlights the industry's commitment to personalized treatment approaches for pediatric leukemia.

In the forecast period, trends like patient-centric trial designs, adaptive trial methodologies, and the integration of digital health technologies are expected to shape the market. The rise of global collaboration and advancements in pediatric oncology are also noteworthy.

Segments

- By Phase: Phase I, Phase II, Phase III, Phase IV
- By Study Design: Treatment Studies, Observational Studies
- By Therapeutic Areas: Infectious Diseases, Oncology, Autoimmune Or Inflammatory Diseases, Respiratory Disorders, Mental Health Disorders, Other Therapeutic Areas

Geographical Insights: North America Leading the Market

North America was the leading region in the pediatric clinical trials market in 2023 and is expected to continue its dominance. The region's robust healthcare infrastructure and significant investments in pediatric research contribute to its leading position.

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Pediatric Clinical Trials Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pediatric Clinical Trials Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [pediatric clinical trials market size](#), pediatric clinical trials market drivers and trends, pediatric clinical trials market major players, competitors' revenues, market positioning, and market growth across geographies. The pediatric clinical trials market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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